



H.B. 171

123rd General Assembly
(As Introduced)

Reps. Healy, Britton, Jones, Mottley, Schuring, Boyd, Pringle, Terwilleger, Taylor, Opfer, Van Vyven, Logan, Lucas, Schuck, D. Miller, Hartnett, Flannery, Schuler, Patton

BILL SUMMARY

- Authorizes counties to contract with financial institutions to receive payments and fees owed or payable to the county by electronic funds transfer.

CONTENT AND OPERATION

Current law

Under current law, a county may contract with a financial institution to have the institution receive payments or fees owed or payable to the county, process those payments or fees, and deposit them into the county treasurer's account. This is done by payments or fees being delivered to a post office box and the financial institution collecting the mail delivered there and processing the payments or fees received. The financial institution must provide the county treasurer with daily receipt information regarding those payments or fees.

The contract determines what kind of payments or fees the institution will receive. They may include utility payments, refuse collection and waste disposal fees, and airport fees, but may not include taxes. The county must follow its regular competitive bidding procedures when awarding the contract. (Sec. 321.03.)

Changes proposed by the bill

The bill permits a financial institution with which the county enters into a contract as described above to receive county payments or fees either by mail, as under current law, or by electronic funds transfer. "Electronic funds transfer" is defined as the electronic movement of funds via automated clearing house or wire transfer. (Sec. 321.03.)

HISTORY

| ACTION | DATE | JOURNAL ENTRY |
|------------|----------|---------------|
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