



H.B. 459
123rd General Assembly
(As Introduced)

Reps. R. Miller, D. Miller, Barrett, Allen, Britton, Pringle, Hollister

BILL SUMMARY

- Creates the Urban and Rural Community Development Fund, to be used to make grants to community-based organizations to acquire, construct, or renovate capital improvements.
- States the General Assembly's intent to dedicate approximately 2% of the total amount appropriated in the next capital appropriations act to the Urban and Rural Community Development Fund.

CONTENT AND OPERATION

The bill creates the Urban and Rural Community Development Fund as a new fund of the state treasury, to be used to make grants to community-based organizations to acquire, construct, or renovate capital improvements. The fund will consist of such amounts as the General Assembly may provide by law, and the bill states that it is the General Assembly's intent to dedicate approximately 2% of the total amount appropriated in the next capital appropriations act to the fund. This would have been about \$36 million in the last capital act, H.B. 640 of the 123rd General Assembly.

The bill provides that the state also can accept grants, gifts, or contributions to the fund from any public or private source, including the federal government or a political subdivision. Any such amounts must be credited to a separate account within the fund.

To be eligible for a grant from the Urban and Rural Community Development Fund, an organization must be a nonprofit entity exempt from federal taxation under section 501(c)(3) of the Internal Revenue Code, and must provide one or more of the following services to a community: housing, health, nutrition, child care, employment, training, transportation, or community development.

The Director of Development must administer the fund, including prescribing the form of the grant application. The Director also can adopt rules establishing application procedures. Before awarding a grant to an organization, the Director must determine that the grant will allow the organization to maintain or expand the services it provides to a community. The Director determines the amount of each grant.

HISTORY

ACTION	DATE	JOURNAL ENTRY
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