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Bill Analysis
Legislative Service Commission

H.B. 593
123rd General Assembly
(As Introduced)

Reps. D. Miller, Allen, Barrett

BILL SUMMARY

- Eliminates the Ohio residency requirement for certification as a public insurance adjuster.
- Provides for the reciprocal certification of public insurance adjusters with other states.

CONTENT AND OPERATION

Elimination of the Ohio residency requirement for certification as a public insurance adjuster

(sec. 3951.06)

Chapter 3951. of the Revised Code requires persons to hold a certificate of authority in order to act as a public insurance adjuster in Ohio. The certificates of authority are issued by the Superintendent of Insurance.

Currently, section 3951.06(D) of the Revised Code provides that "No [public insurance adjuster's] certificate of authority shall be issued or renewed unless, the applicant is a resident of the state . . ." The bill amends section 3951.06 of the Revised Code to remove the residency requirement for persons seeking an Ohio public insurance adjuster's certificate of authority.

Provision for reciprocal certification of public insurance adjusters with other states

(secs. 3951.041 and 3951.05)

Current law requires applicants for a public insurance adjuster's certificate of authority to submit to a written examination, the examination to be held in Ohio at a place and time designated by the Superintendent of Insurance. The bill

provides for the issuance of a certificate of authority, without examination, to an applicant certified, licensed, or registered as a public insurance adjuster in another state, if both of the following apply:

(1) The state has, at a minimum, substantially the same requirements as Ohio for the issuance of a certificate of authority;

(2) The state extends a similar, reciprocal privilege of certification, licensure, or registration to any public insurance adjuster who holds an Ohio certificate of authority.

An applicant certified, licensed, or registered as a public insurance adjuster in such a state would be issued an Ohio certificate of authority upon applying to the Superintendent of Insurance, paying the prescribed fee, and filing the designated bond, in accordance with the requirements of the Public Insurance Adjusters Law.

HISTORY

ACTION	DATE	JOURNAL ENTRY
Introduced	03-02-00	p. 1635

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