



Maria E. Seaman

*Bill Analysis*  
*Legislative Service Commission*

**S.B. 209**  
123rd General Assembly  
(As Introduced)

Sen. Cupp

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**BILL SUMMARY**

- Permits a member of the State Teachers Retirement System to purchase credit for teaching service in a private school located in another country if the school received grant support from the United States Department of State.

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**CONTENT AND OPERATION**

**Background**

Under current law, a State Teachers Retirement System (STRS) member with at least one year of contributing service credit in STRS may purchase service credit for teaching service in a public or private school, college, or university of this or another state, and for teaching service in any school or entity operated by or for the United States government. Teaching service that may be purchased is limited to service rendered in schools, colleges, or universities chartered or accredited by the appropriate governmental agency. The number of years of service purchased cannot exceed the lesser of five years or the member's total accumulated years of Ohio service.

**The bill**

(sec. 3307.32)

The bill adds to the type of teaching service for which credit may be purchased teaching service in a private school located in another country. The credit may be purchased only if the member provides evidence satisfactory to the State Teachers Retirement Board that the school was receiving grant support from the United States Department of State through the Office of Overseas Schools during the years for which the member wishes to purchase the credit.

The amount of credit that may be purchased under the bill and length of STRS membership that must be established to purchase the credit is the same as for teaching service credit that can be purchased under current law. The amount the member must pay for the credit is also the same as for credit that may be purchased under current law. (See **COMMENT.**)

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## **COMMENT**

Current law specifies the amount a member must pay to receive credit for teaching service not covered by STRS, but the amount may vary depending on when the service was performed and when the member joined STRS. The general rule is that for each year of credit the member must pay an amount equal to the member's contribution for full-time employment for the first year of Ohio service following termination of the service to be purchased, plus compound interest at a rate established by the STRS Board from the date of STRS membership to the date of payment. The exception is that if the service was performed after June 30, 1989, or the member first established STRS membership after that date the amount is specified by the STRS Board and cannot be less than 50% of the additional liability resulting from the purchase of that year of service as determined by an actuary employed by the Board.

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## **HISTORY**

<b>ACTION</b>	<b>DATE</b>	<b>JOURNAL ENTRY</b>
Introduced	11-09-99	p. 1147

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