



*Richard Bloedel*

***Resolution Analysis***  
*Legislative Service Commission*

**S.J.R. 12**  
123rd General Assembly  
(As Introduced)

**Sens. Drake, Watts, White, Spada, Prentiss, Oelslager, Schafrath,  
Armbruster, DiDonato, Brady**

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**RESOLUTION SUMMARY**

- Allows general obligation bonds to be issued for the purpose of making loans to Ohio residents who enroll in scientific and technological degree programs in Ohio colleges and universities.
- Allows the General Assembly to forgive repayment of such loans by students who meet specified criteria, which must include employment in Ohio for a minimum period of time following graduation.

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**CONTENT AND OPERATION**

The resolution proposes to amend the Ohio Constitution to allow the General Assembly to pass laws authorizing the state to borrow money, and to issue general obligation bonds and other obligations, for the purpose of making loans to Ohio residents who enroll in "scientific and technological" degree programs in colleges and universities in Ohio. Such laws may provide for forgiving repayment of the student loans if a student meets certain requirements, which must include a minimum period of employment in Ohio following graduation. The resolution allows the full faith and credit (that is, taxing power) of the state to be pledged for repaying the general obligation bonds and other obligations and imposes no limits on the amount of obligations that may be issued or may be outstanding at any given time.

To become effective, the proposed amendment must be agreed to by three-fifths of the members elected to each house of the General Assembly and by a majority of the electorate voting on the issue at the November 2, 1999 general election.

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## HISTORY

ACTION	DATE	JOURNAL ENTRY
Introduced	06-22-99	p. 650

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