



H.B. 144

124th General Assembly
(As Introduced)

Reps. Ogg, Barrett, Fedor, Britton, Otterman, Distel, Latell, Allen, Patton, Boccieri, Ford, Sulzer

BILL SUMMARY

- Creates a nonrefundable credit against the personal income tax for the cost of a home smoke detector, not exceeding \$15.

CONTENT AND OPERATION

Tax credit for home smoke detectors

(secs. 5747.08, 5747.75, and 5747.98)

The bill creates a nonrefundable credit against the personal income tax of the lesser of \$15 or the cost of a smoke detector for the taxpayer's residence. A taxpayer may not claim the credit more than once every five years. A married taxpayer filing a separate return may not claim more than one-half of the credit that would otherwise be allowed. The bill authorizes the Tax Commissioner to require the taxpayer to furnish proof of entitlement to the credit. The credit is excluded from the definition of "business credits" available to pass-through entities.

The credit is available for taxable years beginning on or after January 1, 2002.

HISTORY

ACTION	DATE	JOURNAL ENTRY
Introduced	3-06-01	p. 217