



H.B. 375

124th General Assembly
(As Introduced)

Rep. Trakas

BILL SUMMARY

- Authorizes the conveyance of state-owned residential real estate located in Cuyahoga County and under the jurisdiction of Cleveland State University.

CONTENT AND OPERATION

The conveyance

The bill authorizes the Governor to execute a deed in the name of the state, conveying to a purchaser to be determined, all of the state's right, title, and interest in residential real estate located in Shaker Heights, Cuyahoga County, Ohio. The real estate consists of a house and land, currently used as the President's Residence at Cleveland State University.

Consideration

The consideration for the conveyance is a sales price acceptable to the Board of Trustees of Cleveland State University.

Proceeds of sale

The net proceeds of the sale are to be held in a restricted reserve fund of Cleveland State University, to be used only for housing and housing allowances of future Presidents of Cleveland State University.

Preparation of deed

The bill provides for the preparation, execution, and recording of a deed to the real estate upon the payment of the purchase price.

Expiration

The bill expires one year after its effective date.

HISTORY

ACTION	DATE	JOURNAL ENTRY
Introduced	09-19-01	p. 853

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