Kathryn E. Likley *Legislative Service Commission*

H.B. 242

125th General Assembly
(As Introduced)

Reps. Taylor, Grendell, McGregor, Niehaus, Husted, Boccieri, Willamowski, Clancy, Martin, Setzer, Williams, Blasdel, Kearns, Carano, C. Evans, Miller, Brinkman, Redfern, Widener, Latta, Reidelbach, Schmidt

BILL SUMMARY

- Requires the members and certain employees of each state retirement board to file financial disclosure statements with the Ohio Ethics Commission.[1]

CONTENT AND OPERATION

Ethics commission disclosure statements

(R.C. 102.02 and 102.022)

Financial disclosure statements

Current law requires that specified public officers and employees file financial disclosure statements with the appropriate ethics commission (the Ohio Ethics Commission, Joint Legislative Ethics Committee, or Board of Commissioners on Grievances, and Discipline of the Supreme Court). The statements must reveal the names under which the filer and members of the filer's immediate family do business, the filer's sources of income, certain types of real property interests the filer has, and other information. The chief executive officers of the state retirement systems must file statements with the Ohio Ethics Commission.

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[1] *The five state retirement systems are the Public Employees Retirement System (PERS), School Employees Retirement System (SERS), State Teachers Retirement System (STRS), State Highway Patrol Retirement System (SHPRS), and Ohio Police and Fire Pension Fund (OP&F).*

The bill

The bill requires the members of each of the state retirement boards to file financial disclosure statements with the Ohio Ethics Commission.[2] The bill also requires each employee of a state retirement system "who has the authority to make decisions concerning investment of retirement system funds" to file a financial disclosure statement.

COMMENT

Board members are already required in administrative rules to file financial disclosure statements with the Ohio Ethics Commission; however, these filings are confidential. (OAC 102-5-02.) Under the bill, retirement board members' disclosure statements will no longer be confidential.

HISTORY

ACTION	DATE	JOURNAL ENTRY
Introduced	07-03-03	p. 1006

H0242-I-125.doc/jc

[2] *The Ohio Ethics Commission has adopted a rule under R.C. 102.02 under which it may, by vote of the Commission, require additional public officials and employees to file financial disclosure statements. (OAC 102-5-05.) The Commission website lists members of the state retirement system boards as persons who must file.*