



H.B. 534

125th General Assembly
(As Introduced)

Rep. Book

BILL SUMMARY

- Eliminates the county recorder's required \$1 housing trust fund fee for certifying a photocopy or photocopying a document.

CONTENT AND OPERATION

Background: Low- and Moderate-Income Housing Trust Fund

The Ohio Housing Finance Agency in the Department of Development administers the state treasury's Low- and Moderate-Income Housing Trust Fund used to provide grant and loan program moneys for housing and housing assistance for specifically targeted low-income and moderate-income families and individuals (R.C. 175.02, 175.21, and 175.22--not in the bill). Before Am. Sub. H.B. 95 of the 125th General Assembly--hereafter, the Budget Bill, the Fund consisted of appropriations from the General Revenue Fund (GRF) as well as grants, gifts, loan repayments, and contributions. Effective August 1, 2003, the Budget Bill added a new funding source: fees charged and collected by county recorders (R.C. 175.21, 317.36, and 319.63--not in the bill, and R.C. 317.32). The Budget Bill established 45 different "housing trust fund fees" that were added to the service fees county recorders already collected, providing this new funding source.¹ These fees are a dedicated source of funding for the Low- and Moderate-Income Housing Trust Fund until the Fund receives \$50 million in any year; any amounts received that year in excess of \$50 million then go into the GRF.² The

¹ See R.C. 317.32, 317.36, 319.63, 1563.42, 1702.59, 2505.13, 4141.23, 4509.60, 5111.021, 5310.15, 5719.07, 5727.56, 5733.18, 5733.22, 6101.09, and 6115.09 in connection with this topic.

² County auditors also are allowed to retain an administrative fee of 1% of the trust fund fees collected during the previous calendar quarter if they make Fund payments to the Treasurer of State within the first 30 days of a quarter (R.C. 319.63).

Budget Bill provided no GRF appropriation to the Fund, as had been provided in previous state budgets.

Changes proposed by the bill

The bill removes the additional \$1 fees that must be charged and collected by the county auditor as a housing trust fund fee (1) for certifying a photocopy from the record previously recorded and (2) per page for photocopying a document, other than at the time of recording and indexing an instrument (R.C. 317.32(B) and (I)).

HISTORY

ACTION	DATE	JOURNAL ENTRY
Introduced	07-29-04	p. 2143

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