



H.B. 255

126th General Assembly
(As Introduced)

**Reps. Sayre, Brown, S. Patton, Cassell, Domenick, Reidelbach, Williams,
Carano, Yuko**

BILL SUMMARY

- Authorizes a nonrefundable personal income tax credit for physicians equal to 50% of their unpaid expenses from providing physician services.

CONTENT AND OPERATION

Tax credit for unpaid physician expenses

(R.C. 5747.08, 5747.73, and 5747.98)

The bill authorizes a nonrefundable personal income tax credit for physicians who provide services for which they are not paid. The credit equals 50% of a physician's unpaid expenses for rendering physician services to patients. The credit is available for expenses that have not been paid during the physician's taxable year. The credit may not be claimed until the second taxable year after the unpaid expenses were incurred or the services rendered. If a physician later receives payment for expenses the physician has claimed the credit for, the physician must add the amount of the payment to the amount of tax due for the taxable year in which the payment is received.

For the purpose of the credit, a physician is a person licensed to practice medicine and surgery or osteopathic medicine and surgery. Physician services include office visits, medical or surgical procedures, or consultations with patients. Physician expenses are any expenses a physician incurs in rendering physician services, including office overhead and the salaries of the physician's office employees.

HISTORY

ACTION	DATE	JOURNAL ENTRY
Introduced	05-12-05	p. 797

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