



Bethany Boyd

Bill Analysis
Legislative Service Commission

S.B. 104
126th General Assembly
(As Introduced)

Sens. Fedor, Miller, Clancy, Brady

BILL SUMMARY

- Beginning January 1, 2006, and ending in taxable year 2020, authorizes a refundable income tax credit for registered nurses who teach nursing at post-secondary educational institutions.
- Provides that the credit must be taken in six consecutive years, in the amount of \$3,500 in each of the first four years, and \$1,750 in each of the last two years.

CONTENT AND OPERATION

The tax credit

(R.C. 5747.08, 5747.72, and 5747.98; Section 3)

Beginning January 1, 2006, the bill authorizes a refundable income tax credit for a registered nurse who is a nursing professor teaching at a post-secondary educational institution in a program that leads to a diploma or degree in nursing. A "post-secondary educational institution" is any of the following: (1) The University of Akron, Bowling Green State University, Central State University, University of Cincinnati, Cleveland State University, Kent State University, Miami University, Ohio University, Ohio State University, Shawnee State University, University of Toledo, Wright State University, Youngstown State University, the Northeastern Ohio Universities College of Medicine, the Medical University of Ohio at Toledo, a community college, state community college, a university branch, or a technical college, (2) any nonprofit institution that holds a certificate of authorization issued by the Ohio Board of Regents, (3) a private institution holding a certificate of registration issued by the State Board of Career Colleges and Schools, or (4) a school holding authorization under Ohio's Occupations and Professions Law (R.C. Title 47) to offer courses leading to a nursing license.

The income tax credit must be taken in six consecutive taxable years: \$3,500 each taxable year for the first four taxable years, and then \$1,750 each taxable year for the following two taxable years. The credit must be claimed in the order required by continuing law. If the amount of the credit exceeds the amount of income taxes due after the nursing professor deducts the credit and any other tax credits, the professor is entitled to a refund. The credit may not be claimed in taxable year 2020 or thereafter.

The tax commissioner may require the nursing professor to furnish information as is necessary to support a claim for the tax credit, and no credit will be allowed unless that information is provided.

HISTORY

ACTION	DATE	JOURNAL ENTRY
Introduced	03-09-05	p. 295

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