Ohio Legislative Service Commission

Bill Analysis

Stephen Estelle

H.B. 329

128th General Assembly
(As Introduced)

Reps. S. Williams, Domenick, Slesnick, Schneider

BILL SUMMARY

- Includes in the job creation and job retention tax credit base income tax withholdings for an employee whose services are performed primarily from the employee's Ohio residence.

CONTENT AND OPERATION

Continuing law establishes job creation and job retention grant programs administered by the Ohio Tax Credit Authority (TCA) under which a business may receive refundable or nonrefundable tax credits against specified taxes for creating or retaining jobs in Ohio. Depending on the program, the credit base is comprised of Ohio income tax withholdings, or incremental increases in Ohio income tax withholdings, from all employees "employed in the project." Under both programs, the "project" is, generally, the business's place of operations, as agreed to by the TCA and the business in a tax credit agreement.

The bill specifies that an employee "employed in the project" includes an employee whose services are performed primarily from the employee's Ohio residence so long as they are performed exclusively for the benefit of the project.

HISTORY

ACTION	DATE
Introduced	10-27-09