



Ohio Legislative Service Commission

Bill Analysis

Daniel M. DeSantis

H.B. 193

129th General Assembly
(As Introduced)

Reps. Uecker, Wachtmann, O'Brien, Bupp, Ashford, Brenner, Fende, Combs, Derickson, Dovilla, J. Adams, Okey

BILL SUMMARY

- Repeals an exception that makes real estate that is occupied or held by a veterans' organization for producing rental or other income subject to real property taxation.

CONTENT AND OPERATION

Veterans' organization rental and income real estate tax exempt

(R.C. 5709.17(B))

The bill repeals an exception to the real property tax exemption that generally applies to real estate that is occupied or held by a veterans' organization. Under continuing law, subject to the exception, real estate that is occupied or held by a veterans' organization generally is exempt from real property taxation if the veterans' organization qualifies for exemption from taxation under the charitable organization provisions of the Internal Revenue Code and is incorporated under Ohio or federal law. But under the exception real estate held by such a veterans' organization is not exempt from real property taxation if it is held for the production of rental or other income that exceeds the "designated amount" before any cost or expense incurred in producing the income is accounted for. (In 2011, the designated amount is \$9,750, and in 2012, the designated amount is \$10,000.) The bill repeals this exception.

HISTORY

ACTION

Introduced
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DATE

04-12-11