



Ohio Legislative Service Commission

Bill Analysis

Wendy H. Gridley

S.B. 275

129th General Assembly

(As Reported by S. State and Local Government and Veterans Affairs)

Sen. Hite

BILL SUMMARY

- Authorizes the conveyance of state-owned real estate located in Defiance County to the city of Defiance.

CONTENT AND OPERATION

The bill authorizes the Governor to execute a deed in the name of the state conveying to the city of Defiance, and its successors and assigns, all of the state's right, title, and interest in specified state-owned real estate located in Defiance County.¹

The consideration for the conveyance is \$90,000, of which \$20,000 is to be paid to the State at closing and \$70,000 is to be credited at closing for improvements already made to the premises by the city.² The bill requires the city to pay the costs of the conveyance.³

The bill specifies standard procedures for the preparation, execution, and recording of a deed to the real estate.⁴

The bill expires one year after the bill's effective date.⁵

¹ Section 1(A).

² Section 1(B).

³ Section 1(C).

⁴ Section 1(D).

⁵ Section 1(E).

HISTORY

ACTION

DATE

Introduced

12-22-11

Reported, S. State & Local Gov't & Veterans Affairs

02-02-12

s0275-rs-129.docx/ks

