OHIO STATE RACING COMMISSION

 Modifies the distribution of certain moneys paid to the Tax Commissioner by horse racing permit holders in order to correct an error in statute.

Quarterhorse wagering tax distribution

(R.C. 3769.087)

The act modifies the distribution of certain moneys paid to the Tax Commissioner by horse racing permit holders in order to correct an error made in H.B. 64 of the 131st General Assembly. Specifically, the act reduces by one-twelfth the amount of additional moneys paid to the Tax Commissioner by *thoroughbred* racing permit holders that must be paid into the Ohio Thoroughbred Race Fund, and requires that one-twelfth of the moneys paid to the Tax Commissioner by *quarterhorse* racing permit holders be paid into the Fund. Prior law allocated thirteen-twelfths of certain thoroughbred racing permit holder's moneys paid to the state and only eleven-twelfths of quarterhorse racing permit holder's funds.

-528-