

Sinking Fund, Commissioners of

Debt Service Fund Group

070 155-905 Third Frontier Research and Development Bond Retirement Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$0	\$0	\$0	\$11,457,942	\$14,349,500	\$25,023,400
	N/A	N/A	N/A	25.2%	74.4%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 397.10 of Am. Sub. H.B. 119 of the 127th G.A. (originally authorized by Article VIII, Section 2p of the Ohio Constitution, approved by voters on November 8, 2005.)

Purpose: This line item pays debt service on bonds issued to pay costs of research and development projects for the Third Frontier Research and Development purposes. Funds to pay the debt service are transferred to this non-GRF account from the GRF. The corresponding GRF line item, 195-905 Third Frontier Research & Development General Obligation Debt Service is in the Department of Development's budget.

071 155-901 Highway Obligation Bond Retirement Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$35,593,610	\$10,511,935	\$0	\$0	\$0	\$0
	-70.5%	-100%	N/A	N/A	N/A

Source: Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

Legal Basis: Discontinued line item (originally authorized by Article VIII, Section 2i of the Ohio Constitution, approved by voters on November 5, 1968; replaced line item 155-900, Highway Obligations Bond Retirement (Fund 071), in FY 2002)

Purpose: This debt had been issued for the construction and improvement of state highways and their urban extensions, and capital improvements on structures of, or relating to highway transportation or highway research and development. The debt service for this issue was paid by highway funds. No more than \$100 million could be issued in a single calendar year, and no more than \$500 million could be outstanding at any time. Bond maturity could not exceed 30 years.

Sinking Fund, Commissioners of

072 155-902 Highway Capital Improvement Bond Retirement Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$149,491,931	\$168,409,198	\$181,163,642	\$198,794,291	\$202,694,900	\$205,139,500
	12.7%	7.6%	9.7%	2.0%	1.2%

Source: Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

Legal Basis: Section 397.10 of Am. Sub. H.B. 119 of the 127th G.A. (originally authorized by Article VIII, Section 2m of the Ohio Constitution, approved by voters on November 7, 1995; replaced line item 155-900, Highway Capital Improvement Bond Retirement (Fund 072), in FY 2002)

Purpose: Highway Capital Improvements Bonds are issued for the purpose of paying costs of construction, reconstruction, or other improvements of highways, including those on the state highway system and urban extensions thereof, those within or leading to public parks or recreation areas, and those within or leading to municipal corporations. Bond maturity cannot exceed 30 years. Not more than \$220 million in bonds may be issued in any fiscal year and not more than \$1.2 billion principal amount may be outstanding at any time. As the bonds are retired, additional obligations may be issued.

073 155-903 Natural Resources Bond Retirement Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$21,617,256	\$23,406,932	\$25,373,565	\$21,771,967	\$24,713,800	\$25,723,000
	8.3%	8.4%	-14.2%	13.5%	4.1%

Source: Debt Service Fund Group: GRF transfers

Legal Basis: Section 397.10 of Am. Sub. H.B. 119 of the 127th G.A. (originally authorized by Article VIII, Section 2l of the Ohio Constitution, approved by voters on November 2, 1993; replaced line item 155-900, Natural Resources Bond Retirement (Fund 073), in FY 2002)

Purpose: This line item pays debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio's natural resources. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$200 million may be outstanding at any one time.

Sinking Fund, Commissioners of

074 155-904 Conservation Projects Bond Service Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$4,717,100	\$10,160,257	\$9,916,551	\$14,160,770	\$14,847,200	\$19,779,200
	115.4%	-2.4%	42.8%	4.8%	33.2%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 397.10 of Am. Sub. H.B. 119 of the 127th G.A. (originally established by Am. Sub. H.B. 3 of the 124th G.A.; replaced line item 725-904, Conservation General Obligation Debt Service, under the Department of Natural Resources, in FY 2002)

Purpose: This line item pays the debt service on bonds issued to finance the Clean Ohio Conservation Fund projects: acquisition of land or land rights for parks, forests, wetlands, endangered plant or animal habitat, and connecting corridors for natural areas; projects for construction or enhancement of facilities that are necessary to make open space areas accessible to the public; projects that protect or enhance riparian corridors and watersheds; and projects which construct or enhance recreational trails.

076 155-906 Coal Research and Development Bond Retirement Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$7,217,343	\$9,031,125	\$7,053,193	\$7,015,212	\$7,232,400	\$8,192,500
	25.1%	-21.9%	-0.5%	3.1%	13.3%

Source: Debt Service Fund Group: GRF transfers

Legal Basis: Section 397.10 of Am. Sub. H.B. 119 of the 127th G.A. (originally authorized by Article VIII, Section 15 of the Ohio Constitution, approved by voters on November 5, 1985; replaced line item 155-900, Coal Research/Development Bond Retirement (Fund 076), in FY 2002)

Purpose: This line item pays debt service on bonds issued to provide moneys for financial assistance for research and development of coal technology that will encourage the use of Ohio coal. Not more than \$100 million in bonds may be outstanding in any single calendar year.

Sinking Fund, Commissioners of

077 155-907 State Capital Improvement Bond Retirement Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$139,327,537	\$151,887,149	\$157,571,484	\$175,664,186	\$178,713,600	\$189,296,300
	9.0%	3.7%	11.5%	1.7%	5.9%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 397.10 of Am. Sub. H.B. 119 of the 127th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced line item 155-900, State Capital Improvement Bond (Fund 077), in FY 2002)

Purpose: This line item pays debt service on bonds issued to provide moneys for local infrastructure projects. In the past, this money has been a line item in the Treasurer of State's budget (line item 090-900, State Capital Improvement Bond Service Fund). The GRF counterpart for this line item is in the budget for the Public Works Commission (line item 150-907, State Capital Improvement G.O. Debt Service).

078 155-908 Common Schools Bond Retirement Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$108,297,519	\$163,216,965	\$188,885,689	\$232,753,821	\$292,268,400	\$342,148,300
	50.7%	15.7%	23.2%	25.6%	17.1%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 397.10 of Am. Sub. H.B. 119 of the 127th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced line item 155-900, Common Schools Capital Facility Bond (Fund 078), in FY 2002)

Purpose: State Issue 1 in November 2000 created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for common schools. The corresponding GRF appropriation (line item 230-908, Common Schools G.O. Debt Service) is in the School Facilities Commission's budget.

079 155-909 Higher Education Bond Retirement Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$91,220,421	\$124,796,702	\$134,230,210	\$154,433,290	\$175,972,400	\$210,372,200
	36.8%	7.6%	15.1%	13.9%	19.5%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 397.10 of Am. Sub. H.B. 119 of the 127th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced line item 155-900, Higher Education Capital Facility Bond (Fund 079), in FY 2002)

Purpose: State Issue 1 in November 2000 created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for higher education. The corresponding GRF appropriation (line item 235-909, Higher Education General Obligation Debt Service) is in the Board of Regents' budget.

Sinking Fund, Commissioners of

090 155-912 Job Ready Site Development Bond Retirement Fund

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$0	\$0	\$0	\$3,445,759	\$4,359,400	\$8,232,500
	N/A	N/A	N/A	26.5%	88.8%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 397.10 of Am. Sub. H.B. 119 of the 127th G.A. (originally authorized by Article VIII, Section 2p of the Ohio Constitution, approved by voters on November 8, 2005).

Purpose: This line item pays debt service on bonds issued to provide monies for the Third Frontier Job Ready Site Development purposes. The bonds are issued under the authority of Section 2p of Article VIII of the Ohio Constitution, approved by voters on November 8, 2005. It was implemented under SB 236 of the 126th G.A. Funds to pay the debt service are transferred to this non-GRF account from the GRF. This line item pays debt service on bonds issued to provide moneys to improve local government infrastructure, support research and development applicable to high-tech business, and enhance business site development. The corresponding GRF line item 195-192, Job Ready Site Development General Obligation Debt Service, in the Department of Development's budget.