

## School Facilities Commission

### General Revenue Fund

#### GRF 230-428 Lease Rental Payments

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$31,765,182	\$31,697,465	\$31,684,689	\$31,286,432	<b>\$22,702,000</b>	<b>\$0</b>
	-0.2%	0.0%	-1.3%	<b>-27.4%</b>	<b>-100%</b>

**Source:** General Revenue Fund

**Legal Basis:** ORC 3318.01 through 3318.20

**Purpose:** This line item provides debt service payments to retire special revenue bonds issued for state-supported school facilities projects. These special revenue bonds were issued before 2000; all of them are scheduled to be retired in 2008. A 1999 constitutional amendment authorized the state to issue general obligation bonds for the purpose of financing capital needs of primary and secondary education. In contrast with special revenue bonds, which are paid by a dedicated revenue source (in this case, GRF), general obligation bonds are backed by the full faith and credit of the state. Because of this additional backing, general obligation bonds can generally be issued at lower interest rates than special revenue bonds. Since 2000, the state has issued only general obligation bonds for state-supported school facilities projects.

#### GRF 230-908 Common Schools General Obligation Debt Service

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$91,859,332	\$133,667,174	\$171,455,309	\$210,563,506	<b>\$284,768,400</b>	<b>\$339,648,300</b>
	45.5%	28.3%	22.8%	<b>35.2%</b>	<b>19.3%</b>

**Source:** General Revenue Fund

**Legal Basis:** Article VIII, Section 2n of the Ohio Constitution; Section 391.10 of Am. Sub. H.B. 119 of the 127th G.A.

**Purpose:** This line item provides debt service payments to retire general obligation bonds issued for state supported school facilities projects. A 1999 constitutional amendment authorized the state to issue general obligation bonds for the purpose of financing capital needs of primary and secondary education. In contrast with special revenue bonds, which are paid by a dedicated revenue source, general obligation bonds are backed by the full faith and credit of the state. Because of this additional backing, general obligation bonds can generally be issued at lower interest rates than special revenue bonds. Since 2000, the state has issued only general obligation bonds for state-supported school facilities projects.

## School Facilities Commission

### Federal Special Revenue Fund Group

#### 3X9 230-601 Federal School Facilities Grant

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$16,489,008	\$4,976,397	\$889,532	\$761,943	\$0	\$0
	-69.8%	-82.1%	-14.3%	-100%	N/A

**Source:** Federal Special Revenue Fund Group: CFDA 84.352, School Renovation, IDEA, and Technology Grants Program

**Legal Basis:** Discontinued line item (originally established by Controlling Board on October 29, 2001)

**Purpose:** This line item provided competitive grants to local education agencies to make emergency renovations and repairs necessary to ensure the health and safety of students and staff. In 2001, the U.S. Department of Education awarded a one-time grant to Ohio for the School Renovation, IDEA, and Technology Program in the amount of \$37.6 million with the Department of Education as the grantee and the SFC and SchoolNet Commission as sub-grantees. The Controlling Board last established appropriation for this line item on August 14, 2006. The program has ended.

### State Special Revenue Fund Group

#### 5E3 230-644 Operating Expenses

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$5,426,340	\$6,243,681	\$6,458,322	\$7,348,637	\$7,749,813	\$7,786,197
	15.1%	3.4%	13.8%	5.5%	0.5%

**Source:** State Special Revenue Fund Group: Transfers of investment earnings from the School Building Assistance Fund (Fund 032), the Public School Building Fund (Fund 021), and the Education Facilities Trust Fund (Fund N87)

**Legal Basis:** ORC 3318

**Purpose:** This line item is used for the personnel, purchased service, equipment, and maintenance costs of the SFC. These operating funds enable the SFC to perform its duties specified in ORC 3318, such as evaluating school facilities, preparing building design specifications, and providing project management services.

## School Facilities Commission

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### Lottery Profits/Education Fund Group

**020 230-620 Career-Tech School Building Assistance**

2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Appropriation	2009 Appropriation
\$0	\$0	\$0	\$150,000	<b>\$0</b>	<b>\$0</b>
	N/A	N/A	N/A	<b>-100%</b>	<b>N/A</b>

**Source:** Lottery Profits/Education Fund Group: Funds transferred by the Controlling Board, as needed

**Legal Basis:** Discontinued line item (originally established in ORC 3318.47; transferred to School Facilities Commission in Am. Sub. H.B. 66 of the 126th G.A.)

**Purpose:** This line item provided school districts, including joint vocational school districts, with interest-free loans for the construction or renovation of vocational classroom facilities or purchase of vocational equipment. Prior to FY 2006, this program was called the Vocational School Building Assistance Program and was funded under the Department of Education's Fund 020 appropriation item 200-620, Vocational School Building Assistance. The program was abolished in Am. Sub. H.B. 119 of the 127th G.A., with any outstanding balances in Fund 020 and loan repayments being transferred to the Public School Building Fund (Fund 021).