

## Accountancy Board of Ohio

### General Services Fund Group

#### **4J80 889601 CPA Education Assistance**

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$173,058	\$184,338	\$62,233	\$116,137	<b>\$101,502</b>	<b>\$200,000</b>
	6.5%	-66.2%	86.6%	<b>-12.6%</b>	<b>97.0%</b>

**Source:** General Services Fund Group: \$10 per license year surcharge on permits and registrations, the revenue from which is deposited into Fund 4K90 and subsequently transferred into Fund 4J80

**Legal Basis:** ORC 4701.26; Section 203.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally established by Am. Sub. H.B. 215 of the 122nd G.A.)

**Purpose:** This line item funds the CPA Education Assistance Program, which provides scholarships to low-income and minority CPA students in their fifth year of school. The program reduces the financial burden of basic education requirements on low-income and minority students resulting from legislation enacted in August 1992 that raised the basic educational requirements for CPA licensure to 150 semester hours.

#### **4K90 889609 Operating Expenses**

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$966,487	\$939,228	\$948,045	\$907,991	<b>\$902,386</b>	<b>\$1,000,000</b>
	-2.8%	0.9%	-4.2%	<b>-0.6%</b>	<b>10.8%</b>

**Source:** General Services Fund Group: License fees and other assessments collected by the state's professional and occupational licensing boards

**Legal Basis:** ORC 4701.02 and 4743.05; Section 203.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally established by Am. Sub. H.B. 152 of the 120th G.A.)

**Purpose:** This appropriation supports the general operating expenses, including payroll, supplies, and equipment for the Accountancy Board of Ohio, which licenses and regulates accountants and accounting firms.