

## Commissioners of Sinking Fund

### Debt Service Fund Group

#### **7070 155905 Third Frontier Research and Development Bond Retirement Fund**

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$0	\$11,457,942	\$11,749,792	\$17,126,282	<b>\$21,002,434</b>	<b>\$30,852,200</b>
	N/A	2.5%	45.8%	<b>22.6%</b>	<b>46.9%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 391.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally authorized by Article VIII, Section 2p of the Ohio Constitution, approved by voters on November 8, 2005.)

**Purpose:** This line item pays debt service on bonds issued to pay costs of research and development projects for the Third Frontier Research and Development purposes. Funds to pay the debt service are transferred to this non-GRF account from the GRF. The corresponding GRF line item, 195905 Third Frontier Research and Development General Obligation Debt Service is in the Department of Development's budget.

#### **7072 155902 Highway Capital Improvement Bond Retirement Fund**

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$181,163,642	\$198,794,291	\$206,078,646	\$197,559,258	<b>\$170,371,415</b>	<b>\$203,434,200</b>
	9.7%	3.7%	-4.1%	<b>-13.8%</b>	<b>19.4%</b>

**Source:** Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

**Legal Basis:** Section 391.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally authorized by Article VIII, Section 2m of the Ohio Constitution, approved by voters on November 7, 1995)

**Purpose:** Highway Capital Improvement Bonds are issued for the purpose of paying costs of construction, reconstruction, or other improvements of highways, including those on the state highway system and urban extensions thereof, those within or leading to public parks or recreation areas, and those within or leading to municipal corporations. Bond maturity cannot exceed 30 years. Not more than \$220 million in bonds may be issued in any fiscal year and not more than \$1.2 billion principal amount may be outstanding at any time. As the bonds are retired, additional obligations may be issued.

This replaced line item 155900, Highway Capital Improvement Bond Retirement (Fund 7072), in FY 2002.

## Commissioners of Sinking Fund

### 7073 155903 Natural Resources Bond Retirement Fund

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$25,373,565	\$21,771,967	\$22,740,318	\$25,277,966	<b>\$25,750,509</b>	<b>\$26,549,400</b>
	-14.2%	4.4%	11.2%	<b>1.9%</b>	<b>3.1%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 391.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally authorized by Article VIII, Section 21 of the Ohio Constitution, approved by voters on November 2, 1993)

**Purpose:** This line item pays debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio's natural resources. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$200 million may be outstanding at any one time. The corresponding GRF line item 725903, Natural Resources General Obligation Debt Service, is in the Department of Natural Resource's budget.

This replaced line item 155900, Natural Resources Bond Retirement (Fund 7073), in FY 2002.

### 7074 155904 Conservation Projects Bond Service Fund

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$9,916,551	\$14,160,770	\$15,705,563	\$18,503,597	<b>\$19,029,687</b>	<b>\$25,684,900</b>
	42.8%	10.9%	17.8%	<b>2.8%</b>	<b>35.0%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 391.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally established by Am. Sub. H.B. 3 of the 124th G.A.)

**Purpose:** This line item pays the debt service on bonds issued to finance the Clean Ohio Conservation Fund projects: acquisition of land or land rights for parks, forests, wetlands, endangered plant or animal habitat, and connecting corridors for natural areas; projects for construction or enhancement of facilities that are necessary to make open space areas accessible to the public; projects that protect or enhance riparian corridors and watersheds; and projects which construct or enhance recreational trails. The corresponding GRF line item 150904, Conservation General Obligation Debt Service, is in the Public Works Commission's budget.

This replaced line item 725904, Conservation General Obligation Debt Service, under the Department of Natural Resources, in FY 2002.

## Commissioners of Sinking Fund

### 7076 155906 Coal Research and Development Bond Retirement Fund

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$7,053,193	\$7,015,212	\$7,132,604	\$8,172,569	<b>\$8,744,095</b>	<b>\$10,947,000</b>
	-0.5%	1.7%	14.6%	<b>7.0%</b>	<b>25.2%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 391.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally authorized by Article VIII, Section 15 of the Ohio Constitution, approved by voters on November 5, 1985)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for financial assistance for research and development of coal technology that will encourage the use of Ohio coal. Not more than \$100 million in bonds may be outstanding in any single calendar year. The corresponding GRF line item 898901, Coal Research and Development General Obligation Debt Service, is in the Air Quality Development Authority's budget.

This replaced line item 155900, Coal Research and Development Bond Retirement (Fund 7076), in FY 2002.

### 7077 155907 State Capital Improvement Bond Retirement Fund

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$157,571,484	\$175,664,186	\$177,931,614	\$186,111,452	<b>\$109,095,949</b>	<b>\$163,443,500</b>
	11.5%	1.3%	4.6%	<b>-41.4%</b>	<b>49.8%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 391.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for local infrastructure projects. In the past, this money has been a line item in the Treasurer of State's budget (line item 090900, State Capital Improvement Bond Service Fund). The GRF counterpart for this line item is in the budget for the Public Works Commission (line item 150907, State Capital Improvements General Obligation Debt Service).

This replaced line item 155900, State Capital Improvement Bond (Fund 7077), in FY 2002.

## Commissioners of Sinking Fund

### 7078 155908 Common Schools Bond Retirement Fund

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$188,885,689	\$232,753,821	\$265,094,567	\$205,160,043	<b>\$148,402,112</b>	<b>\$167,038,700</b>
	23.2%	13.9%	-22.6%	<b>-27.7%</b>	<b>12.6%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 391.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for common schools. The corresponding GRF appropriation (line item 230908, Common Schools General Obligation Debt Service) is in the School Facilities Commission's budget. State Issue 1 in November 2000 authorized the state to issue general obligation bonds for education.

This replaced line item 155900, Common Schools Capital Facility Bond (Fund 7078), in FY 2002.

### 7079 155909 Higher Education Bond Retirement Fund

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$134,230,210	\$154,433,290	\$160,613,532	\$157,834,419	<b>\$71,449,695</b>	<b>\$89,480,300</b>
	15.1%	4.0%	-1.7%	<b>-54.7%</b>	<b>25.2%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 391.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for higher education. The corresponding GRF appropriation (line item 235909, Higher Education General Obligation Debt Service) is in the Board of Regents' budget. State Issue 1 in November 2000 authorized the state to issue general obligation bonds for education.

This replaced line item 155900, Higher Education Capital Facility Bond (Fund 7079), in FY 2002.

## Commissioners of Sinking Fund

### 7090 155912 Job Ready Site Development Bond Retirement Fund

FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Adj. Approp.
\$0	\$3,445,759	\$3,585,493	\$3,593,311	<b>\$4,372,045</b>	<b>\$10,601,900</b>
	N/A	4.1%	0.2%	<b>21.7%</b>	<b>142.5%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 391.10 of Am. Sub. H.B. 1 of the 128th G.A. (originally authorized by Article VIII, Section 2p of the Ohio Constitution, approved by voters on November 8, 2005).

**Purpose:** This line item pays debt service on bonds issued to provide monies for the Third Frontier Job Ready Site Development purposes. The bonds are issued under the authority of Section 2p of Article VIII of the Ohio Constitution, approved by voters on November 8, 2005. It was implemented under S.B. 236 of the 126th G.A. Funds to pay the debt service are transferred to this non-GRF account from the GRF. This line item pays debt service on bonds issued to provide moneys to improve local government infrastructure, support research and development applicable to high-tech business, and enhance business site development. The corresponding GRF line item 195912, Job Ready Site Development General Obligation Debt Service, is in the Department of Development's budget.