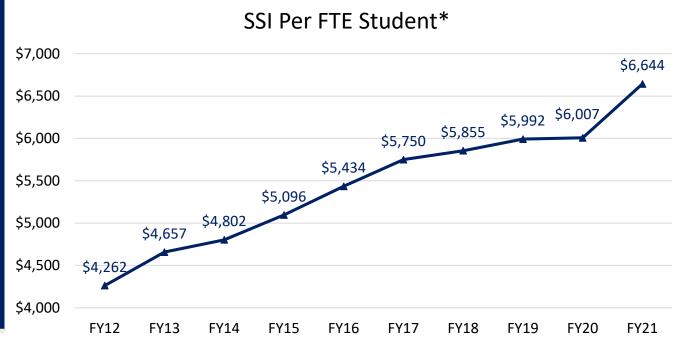
## State Share of Instruction funding per student reached a decade high in FY 2021



- \*An FTE (full-time equivalent) student takes the equivalent of 15 credit hours per semester. Out-of-state undergraduate students are not included as they are not eligible for state subsidy.
- \*\*FY 2020 SSI funding was reduced to help balance the state budget in the wake of the economic disruption caused by the pandemic.

Source: Ohio Department of Higher Education

- On a per-FTE student basis, FY 2021 State Share of Instruction (SSI), the main state subsidy to public colleges and universities, increased 10.6% (\$637) over FY 2020, reaching a decade high of \$6,644.
- The increase from FY 2020 to FY 2021 was due to:
  - Increase in SSI funding of 5.0% (\$96.7 million) to \$2.04 billion\*\*
  - Decline in enrollment of -5.1% (-16,466 FTE) to 306,930 FTEs
- The increase in SSI per FTE student was not equal across higher education sectors. While SSI increased 5.0% for both sectors, four-year universities and their regional branch campuses experienced slightly greater enrollment loss (-5.2%) than community colleges (-4.8%). From FY 2020 to FY 2021, SSI per FTE student increased:
  - 10.8% (\$696) to \$7,172 at four-year and regional campuses
  - 10.3% (\$496) to \$5,332 at community colleges
- SSI, which helps support public institution core academic activities, is allocated mostly through formulas based on institutional outcomes, such as course and degree completions.

Legislative Budget Office <u>lsc.ohio.gov</u>