

Introduction

Section 103.13(H) of the Revised Code requires the Legislative Service Commission (LSC) to prepare a report each year evaluating the extent to which Ohio's various occupational licensing and regulatory boards and commissions are financially self-supporting. This report summarizes the year-end cash balances for funds used by 39 such boards and commissions in FY 2014 (July 1, 2013 through June 30, 2014). These 39 boards and commissions use a number of different state funds as operating accounts into which their receipts are deposited and from which their expenses are paid. As of June 30, 2014, the 21 funds used primarily by the boards and commissions had a combined cash balance of \$85.5 million, compared to a combined cash balance of \$91.9 million as of July 1, 2013. The boards and commissions also encumbered a total of \$4.1 million in FY 2014 funds to be spent in FY 2015, leaving the funds with a combined unobligated cash balance of \$81.4 million at the end of FY 2014, compared to a combined unobligated cash balance of \$87.1 million at the end of FY 2013. Collectively, the 39 boards and commissions had sufficient revenues to cover their expenditures and were financially self-supporting in FY 2014.

The report is divided into two sections. Section I provides a simplified cash balance statement for the 21 funds used primarily by the boards and commissions for operations and also summarizes their revenue and expenditure activities for FY 2014. Section II compares the total number of active licenses for each board or commission in FY 2014 to FY 2013. The financial and licensing data presented in this report was compiled from information provided by the boards and commissions and data from the Ohio Administrative Knowledge System (OAKS).

This report may be viewed online at www.lsc.state.oh.us by clicking on Publications, and then Occupational Licensing and Regulatory Board Report under the Staff Research Reports heading.