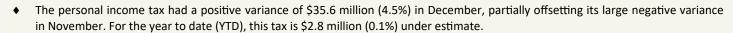
Legislative Budget Office of the Legislative Service Commission

LBO BUDGET FOOTNOTES INFOGRAPHIC

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- On the other hand, the sales and use tax, the largest GRF tax, had a negative variance in December of \$34.7 million (3.5%). This tax, however, maintains a positive YTD variance of \$79.5 million (1.4%).
- YTD GRF taxes as a whole exceeded estimate by \$93.2 million (0.8%) for the first half of the fiscal year.
- Federal grants deposited into the GRF had a large positive variance in December of \$283.7 million (27.9%), offsetting negative variances from the previous five months of the fiscal year and resulting in a positive YTD variance of \$10.3 million (0.2%).
- Federal grants in the GRF are reimbursements for the federal share of Medicaid expenditures made from the GRF, which were also above estimate in December. GRF Medicaid expenditures were \$32.2 million (2.0%) above estimate in December, but continued to be under estimate for the YTD with a negative YTD variance of \$53.7 million (0.6%).
- In addition to Medicaid, all other program categories also had negative YTD variances for the first half of the fiscal year. Total program expenditures were below estimate by \$257.3 million (1.4%).

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue **Federal grants** Total GRF sources \$283.7 million \$284.9 million -\$1.8 million -0.1% 27.9% 9.8% **Total GRF uses Program expenditures** \$20.1 million \$20.1 million **Month of December** 0.7% 0.7% **GRF Medicaid** All funds Medicaid Non-GRF Medicaid \$32.2 million \$90.6 million \$58.4 million 2.0% 6.6% 3.6%



\$93.2 million 0.8%

Federal grants

\$10.3 million 0.2%

Total GRF sources

\$145.1 million 0.8%

Program expenditures

-\$257.3 million -1.4%

YTD through December

Non-GRF Medicaid

-\$98.1 million

GRF Medicaid

-\$53.7 million -0.6% ------

Total GRF uses

-\$264.5 million -1.4%

All funds Medicaid

-\$151.8 million -1.1%