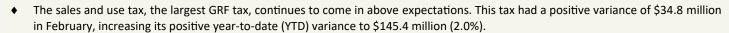
Legislative Budget Office of the Legislative Service Commission

LBO BUDGET FOOTNOTES INFOGRAPHIC

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- The personal income tax was pretty much on target in February with a positive monthly variance of \$1.5 million. This tax's YTD variance at the end of February was a negative \$17.6 million (0.3%).
- The commercial activity tax had a positive variance in February of \$2.5 million, increasing its positive YTD variance to \$36.3 million (3.0%).
- A large timing-related positive variance in the foreign insurance tax of \$64.7 million for the month of February contributed to the positive monthly and YTD variances in total GRF tax revenue.
- YTD GRF Medicaid expenditures were \$100.5 million (0.9%) above estimate at the end of February. This positive variance was offset by a negative variance in non-GRF Medicaid expenditures of \$192.9 million (2.4%).
- GRF spending for all other program categories, except for Medicaid, were under estimate YTD. The largest negative variances were for Health and Human Services at \$74.9 million (7.2%) and Higher Education at \$70.6 million (4.4%).

GRF & Medicaid Variances - Actual vs. Estimate

Tax revenue **Federal grants** Total GRF sources \$4.6 million \$113.5 million \$111.0 million 7.2% 0.7% 5.1%

