## Legislative Budget Office of the Legislative Service Commission

## LBO BUDGET FOOTNOTES INFOGRAPHIC

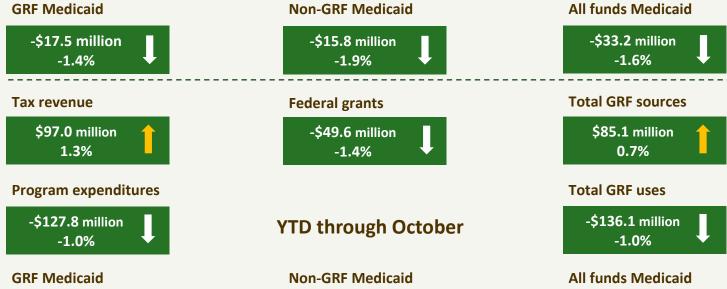
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- ♦ The sales and use tax, the largest GRF tax, came in over estimate in October by a healthy \$51.4 million, bringing its year-to-date (YTD) positive variance to \$82.3 million. Most of October's positive variance was in the nonauto sales and use tax (\$43.4 million), although the auto sales tax was also over estimate (\$8.0 million).
- ♦ The personal income tax had a negative variance of \$20.6 million in October, resulting in a small YTD negative variance of \$1.8 million.
- The commercial activity tax had its first negative monthly variance for the fiscal year in October (\$5.1 million), but maintained a positive YTD variance (\$28.5 million).
- ♦ YTD GRF taxes as a whole exceeded estimate by \$97.0 million at the end of October, a positive variance that grew by \$25.6 million from the end of September.
- ♦ YTD GRF program expenditures were under estimate at the end of October by \$127.8 million, including a negative YTD variance in Medicaid expenditures of \$79.9 million. Of all the program categories, only Property Tax Reimbursements had a positive YTD variance at the end of October, which was due to timing.

## **GRF & Medicaid Variances – Actual vs. Estimate**

## Tax revenue **Federal grants** Total GRF sources -\$0.9 million \$25.6 million \$39.3 million 1.3% -0.1% 1.4% **Total GRF uses Program expenditures** -\$81.8 million -\$59.7 million **Month of October** -1.9% -2.6% **GRF Medicaid** All funds Medicaid Non-GRF Medicaid -\$17.5 million -\$33.2 million -\$15.8 million



-\$52.8 million

-\$132.7 million

-\$79.9 million

-1.4% **▼**