
SOUTHERN OHIO AGRICULTURAL COMMUNITY DEVELOPMENT TRUST FUND (SOA)

- Repeals the limitation that no more than 5% of the total disbursements, encumbrances, and obligations of the Southern Ohio Agricultural and Community Development Foundation be for administrative expenses in the same fiscal year.

Repeal of administrative expenses cap for Southern Ohio Agricultural and Community Development Foundation

(R.C. 183.30)

The act repeals the limitation that no more than 5% of the total disbursements, encumbrances, and obligations of the Southern Ohio Agricultural and Community Development Foundation be for administrative expenses in the same fiscal year. The act also repeals a provision stating that the 5% limitation on administrative expenses does not apply to any fiscal year for which the Controlling Board approved a spending plan that the Foundation submitted to the Board.

