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## CASINO CONTROL COMMISSION

- States that a casino operator license is transferable, subject to approval by the Ohio Casino Control Commission.
- Specifies that any change or transfer of control of a casino operator requires the filing of an application for transferring the casino operator license and submission of an application fee.
- Removes a provision that states that a change in or transfer of control to an immediate family member is not considered a significant change.
- Permits the Commission to assess a transfer applicant a reasonable fee in the amount necessary to review the transfer application.
- In determining whether to approve a transfer, requires the Commission to consider all factors in the Casino Law that pertain to granting a casino operator license.
- Removes a provision that states that an initial license is not considered transferred, and a new license is not required, when an initial licensee that is licensed before June 1, 2013, meets certain factors.

### Casino operator license transfer

(R.C. 3772.03 and 3772.091)

The bill amends the law related to the transfer of licenses under the Casino Law. Under the bill, a casino operator license issued under the Casino Law is transferable, subject to approval by the Ohio Casino Control Commission. Any change or transfer of control of a casino operator requires Commission approval. Before any such change or transfer of control may be approved, the applicant must file an application for the transfer with, and submit an application fee to, the Commission. Additionally, the Commission can assess an applicant a reasonable fee in the amount necessary for the Commission to review the application for the transfer. In determining whether to approve the transfer, the Commission must consider all the factors established in the Casino Law that pertain to the granting of a casino operator license. The bill removes a provision that states that a change in or transfer of control to an immediate family member is not considered a significant change.

Under current law, no license issued under the Casino Law is transferable. Generally, new majority ownership interest or control of a licensee requires a new



license. Before any such change or transfer of control is approved, a *significant* change in or transfer of control requires the filing of an application for a new license and submission of a license fee with the Commission. A change in or transfer of control to an immediate family member is not considered a *significant* change.

Additionally, the bill removes current law provisions that provided that an initial license must not be considered transferred, and a new license must not be required, when an initial licensee that is licensed before June 1, 2013, does or has done both of the following:

(1) Obtained a majority ownership interest in, or a change in or transfer of control of, another initial licensee for the same casino facility; and

(2) Was investigated under the Casino Law as a parent, affiliate, subsidiary, key employee, or partner, or joint venturer with, another initial licensee that has held for the same casino facility a majority ownership interest in or control of the initial license when the initial license was issued and when such an initial licensee obtains a majority ownership interest in or a change in or transfer of control.

