
OHIO HOUSING FINANCE AGENCY

- Requires the Ohio Housing Finance Agency (OHFA) to submit its annual financial report and report of programs to the chairs of the committees dealing with housing issues in the Ohio House of Representatives and Ohio Senate.
- Requires the Executive Director of OHFA to give testimony in person regarding the annual reports.

OHFA annual reporting

(R.C. 175.04)

Continuing law requires the Ohio Housing Finance Agency (OHFA) to prepare and submit an annual financial report describing its activities during the reporting year, including OHFA's audited financial statements, and an annual report of its programs describing how the programs have met Ohio's housing needs to the Governor, Speaker of the House of Representatives, and the President of the Senate within three months after the end of the reporting year. The bill requires OHFA to also submit the annual financial report and annual report of programs to the chairs of the committees dealing with housing issues in the Ohio House of Representatives and the Ohio Senate (the committees) within a time frame agreed to by OHFA and the chairs.

Under the bill, within 45 days of issuance of the annual financial report, OHFA must cause its Executive Director to appear in person before the committees to testify in regard to both the annual financial report and report of programs. The testimony must include (1) an overview of the annual plan to address Ohio's housing needs, which plan is required by continuing law, (2) an evaluation of whether the objectives in the annual plan were met through a comparison of the annual plan with the annual financial report and report of programs, and (3) a complete listing of all business and contractual relationships between OHFA and other entities and organizations that participated in OHFA's programs during the fiscal year reported by the annual financial report and report of programs.