
ATTORNEY GENERAL

- With respect to entities that receive state economic development awards, requires the Attorney General to determine compliance with the terms of the award, including the performance metrics, at the end of the year by which the entity is required to meet one of those metrics, rather than annually, as required under current law.
- Requires the Attorney General to enter into an agreement with the U.S. Secretary of the Treasury to participate in the federal Treasury Offset Program for the collection of outstanding state income tax and unemployment debts.

Monitoring compliance with state economic development awards

(R.C. 125.112)

Under current law, entities that receive a state award for economic development (such as a grant, loan, or other similar form of financial assistance or a contract, purchase order, or other similar transaction) must comply with certain terms and conditions, including performance metrics. The Attorney General is required to monitor the compliance of such entities with the terms and conditions of their awards and submit an annual report to the General Assembly regarding the level of compliance of each entity.

The bill would eliminate the requirement that compliance by such entities be monitored annually. Instead, the Attorney General must determine the extent to which an entity has complied with the terms and conditions of its award, including the performance metrics, *at the end of the calendar year by which the entity is required to meet a performance metric under the award* (referred to as the "closeout year.") Annually, the Attorney General would report on the compliance levels of only those entities.

Treasury Offset Program

(R.C. 131.025)

The bill requires the Attorney General to enter into an agreement with the U.S. Secretary of the Treasury to participate in the federal Treasury Offset Program for the collection of state income tax obligations and unemployment compensation debts that have been certified to the Attorney General for collection pursuant to continuing law.



Under the Treasury Offset Program, an individual's or an entity's federal tax refund can be reduced by the amount the individual or entity owes for specified government debt, including unemployment compensation debt and state income tax obligations.¹⁶

¹⁶ 26 U.S.C. 6402(e) and (f) and 31 C.F.R. 285.8.

