
OHIO STATE RACING COMMISSION

- Eliminates the Ohio Quarter Horse Development Fund and specifies that funds currently paid into the Fund instead must be paid into the Ohio Thoroughbred Race Fund to support quarter horse development and purses.
- Increases the amount of moneys paid to the Tax Commissioner by thoroughbred racing permit holders that the Tax Commissioner must pay into the Ohio Thoroughbred Race Fund.
- Abolishes the Ohio Quarter Horse Development Commission.
- Requires the State Racing Commission to adopt rules regarding the maintenance and use of money collected for quarter horse development and purses.
- Requires corporations formed to establish a thoroughbred or harness horsemen's health and retirement fund to include in its articles of incorporation that video lottery terminal revenue paid to the corporation under Ohio law be used to establish and administer health, retirement, and other benefits.

Quarter Horse Development Fund

(R.C. 3769.03, 3769.08, 3769.083, 3769.086 (repealed), 3769.087, and 3769.101)

The bill eliminates the Ohio Quarter Horse Development Fund, the current purpose of which is to "advance and improve the breeding of racing quarter horses in Ohio." The funds currently paid into the Fund, five-eighths of one percent of moneys wagered, instead must be paid into the Ohio Thoroughbred Race Fund to support quarter horse development and purses.

The bill increases the amount of additional moneys retained and paid to the Tax Commissioner by thoroughbred racing permit holders, from one-twelfth to one-sixth, that the Tax Commissioner must pay into the Ohio Thoroughbred Race Fund.

The Quarter Horse Development Commission, which currently administers the Quarter Horse Development Fund, is eliminated by the bill. The State Racing Commission is required to adopt rules regarding the maintenance and use of money collected for quarter horse development and purses.



Video lottery terminal revenue use

(R.C. 3769.21)

The bill requires a corporation formed to establish a thoroughbred horsemen's health and retirement fund and a corporation formed to establish a harness horsemen's health and retirement fund to include in its articles of incorporation that the video lottery terminal revenue paid to the corporation under Ohio law must be used exclusively to establish and administer the health and retirement fund and to finance benefits paid to the horsemen under the corporation's benefit plan.

Current law allows nonprofit corporations to be formed to establish thoroughbred and harness horsemen's health and retirement funds to be administered for the benefit of horsemen. Certain requirements must be in the corporations' articles of incorporation, including the use of certain moneys paid to the corporations from racetracks as required under law.

