

LSC Greenbook

Analysis of the Enacted Budget

Ohio Cultural Facilities Commission

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TABLE OF CONTENTS

OVERVIEW	1
Agency Overview.....	1
Appropriation Overview	1
ANALYSIS OF ENACTED BUDGET	2
Operating Expenses (371321)	2
Lease Rental Payments (371401)	2
Riffe Theatre Equipment Maintenance (371601).....	2
Project Administration Services (371603)	2

ATTACHMENT:

Budget Spreadsheet By Line Item

Ohio Cultural Facilities Commission

- Appropriations of \$29.2 million in FY 2012 and \$29.8 million in FY 2013
- 95% of OCFC budget is for debt service payments
- Supports the administration of 156 active capital projects

OVERVIEW

Agency Overview

The Ohio Cultural Facilities Commission (OCFC) administers the development of arts, sports, and historical facilities statewide using a combination of capital and operating dollars. The responsibilities of OCFC include funding oversight for projects at theaters, music venues, museums, local historical facilities, arts education facilities, science and technology museums, and publicly owned professional sports venues. OCFC is also responsible for administering the capital funding and debt service for projects at state historical sites managed by the Ohio Historical Society (OHS).

OCFC consists of nine members appointed by the Governor and three nonvoting members – one member each from the Senate and the House of Representatives, and the Executive Director of the Ohio Arts Council. OCFC's staff of 13 full-time employees includes executive, administrative, and fiscal staff, as well as project managers who oversee the progress of funded projects.

Appropriation Overview

Table 1. Agency Appropriations by Fund Group, FY 2012-FY 2013 (Am. Sub. H.B. 153)					
Fund Group	FY 2011*	FY 2012	% change, FY 2011-FY 2012	FY 2013	% change, FY 2012-FY 2013
General Revenue	\$27,528,951	\$27,903,536	1.4%	\$28,563,636	2.4%
State Special Revenue	\$1,275,909	\$1,280,891	0.4%	\$1,280,891	0.0%
TOTAL	\$28,804,860	\$29,184,427	1.3%	\$29,844,527	2.3%

*FY 2011 figures represent actual expenditures.

As can be seen in Table 1, OCFC received appropriations totaling \$29.2 million for FY 2012 and \$29.8 million for FY 2013. GRF appropriations consist mostly of debt service on the outstanding bonds issued to fund the capital improvement projects in OCFC's portfolio. This debt service represents approximately 95.3% of the budget for OCFC.

ANALYSIS OF ENACTED BUDGET

The following table shows the appropriation for each appropriation item in OCFC's budget in each fiscal year of the biennium. Following the table, a narrative describes how the appropriation is used.

Appropriations for the Ohio Cultural Facilities Commission				
Fund	ALI and Name		FY 2012	FY 2013
General Revenue Fund				
GRF	371321	Operating Expenses	\$98,636	\$98,636
GRF	371401	Lease Rental Payments	\$27,804,900	\$28,465,000
General Revenue Fund Subtotal			\$27,903,536	\$28,563,636
State Special Revenue Fund Group				
4T80	371601	Riffe Theatre Equipment Maintenance	\$80,891	\$80,891
4T80	371603	Project Administration Services	\$1,200,000	\$1,200,000
State Special Revenue Fund Group Subtotal			\$1,280,891	\$1,280,891
Total Funding: Ohio Cultural Facilities Commission			\$29,184,427	\$29,844,527

Operating Expenses (371321)

This line item supports the portion of the costs of payroll and supplies for OCFC that do not directly relate to the management of cultural, sports, and historical facilities capital projects.

Lease Rental Payments (371401)

This line item supports the repayment of bonds issued by the Treasurer of State, the proceeds of which go toward the costs of capital improvement and construction projects for cultural, sports, and state historic facilities. These debt service payments account for approximately 95.3% of OCFC's total budget.

Riffe Theatre Equipment Maintenance (371601)

These funds are used by OCFC pursuant to a contract with the Columbus Association for the Performing Arts (CAPA), under which OCFC provides support for repairs and equipment at the theaters in the Vern Riffe Center for Government and the Arts. This line item is supported by rebates from a CAPA ticket surcharge that are deposited in the Cultural Facilities Commission Administration Fund (Fund 4T80).

Project Administration Services (371603)

These funds support the majority of OCFC's payroll and other operating costs related to the administration of capital improvement and construction projects for cultural, sports, and historical facilities. The revenue that supports this appropriation consists of interest earnings on the cultural facilities bonds issued by the Treasurer of

State that are deposited into the Cultural Facilities Commission Administration Fund (Fund 4T80).

OCFC is currently administering a portfolio of 156 active projects, appropriations for which total approximately \$190 million in state capital funds. Of these 156 active projects, 64 have not yet been approved by OCFC because the project sponsors are currently defining scope, developing business plans, or raising local funds. After granting project approval, OCFC is required to monitor each of the more than 300 projects for the duration of the bond funding, which for these projects is typically 15 years. The table below shows the total number of active projects by type that are currently being administered by OCFC, as well as a breakdown of the capital appropriations for these projects.

Table 2. Cultural Facilities Commission – Total Active Projects by Type		
Category	No. of Projects	Total Capital Appropriations
State Historical Facilities	30	\$42,593,755
Cultural Facilities	120	\$140,496,666
Sports Facilities	2	\$6,000,000
General Revenue Fund Capital Projects	4	\$1,100,000
Total	156	\$190,163,421

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FY 2012 - FY 2013 Final Appropriation Amounts

All Fund Groups

Line Item Detail by Agency			FY 2010	FY 2011	Appropriations FY 2012	FY 2011 to FY 2012 % Change	Appropriations FY 2013	FY 2012 to FY 2013 % Change
Report For Main Operating Appropriations Bill			Version: Enacted					
AFC Ohio Cultural Facilities Commission								
GRF	371321	Operating Expenses	\$ 93,416	\$ 92,703	\$ 98,636	6.40%	\$ 98,636	0.00%
GRF	371401	Lease Rental Payments	\$ 26,329,718	\$ 27,436,248	\$ 27,804,900	1.34%	\$ 28,465,000	2.37%
General Revenue Fund Total			\$ 26,423,133	\$ 27,528,951	\$ 27,903,536	1.36%	\$ 28,563,636	2.37%
4T80	371601	Riffe Theatre Equipment Maintenance	\$ 80,891	\$ 73,704	\$ 80,891	9.75%	\$ 80,891	0.00%
4T80	371603	Project Administration Services	\$ 1,227,716	\$ 1,202,205	\$ 1,200,000	-0.18%	\$ 1,200,000	0.00%
State Special Revenue Fund Group Total			\$ 1,308,607	\$ 1,275,909	\$ 1,280,891	0.39%	\$ 1,280,891	0.00%
Ohio Cultural Facilities Commission Total			\$ 27,731,740	\$ 28,804,860	\$ 29,184,427	1.32%	\$ 29,844,527	2.26%