

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- GRF tax revenue underperformed again in May. Year-to-date GRF tax revenue was \$840.8 million below OBM's August 2016 estimate, almost \$249 million below OBM's January 2017 downward revision for the full fiscal year, and also \$22.4 million below FY 2016 year-to-date actual receipts.
 - Year-to-date personal income and sales and use taxes were \$643.1 million and \$216.7 million, respectively, below OBM's August 2016 estimates.
- Medicaid expenditures and related federal reimbursements continue to remain well below OBM's August 2016 estimates. Year-to-date GRF Medicaid expenditures were \$1.02 billion below estimate and federal grants into the GRF were \$921.4 million below estimate.
- Including Medicaid, GRF program expenditures were \$1.30 billion below OBM's August 2016 estimate and almost \$478 million below OBM's January 2017 downward revision for the full fiscal year.

GRF Sources

- GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
May	-\$67.0 million -3.3% ↓	-\$212.8 million -18.3% ↓	-\$266.6 million -8.4% ↓
Year-to-Date	-\$840.8 million -4.1% ↓	-\$921.4 million -7.9% ↓	-\$1,679.0 million -5.2% ↓

GRF Uses

- GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
May	-\$148.8 million -8.5% ↓	-\$133.0 million -4.1% ↓	-\$116.4 million -3.6% ↓
Year-to-Date	-\$1,021.4 million -6.0% ↓	-\$1,302.7 million -3.9% ↓	-\$1,318.2 million -3.9% ↓

All-Funds Medicaid

- Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA - Managed Care
May	-\$49.5 million -7.0% ↓	-\$198.3 million -8.1% ↓	-\$15.9 million -4.0% ↓
Year-to-Date	-\$460.0 million -5.9% ↓	-\$1,481.4 million -5.9% ↓	-\$319.7 million -7.7% ↓

- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- The full edition of LSC monthly *Budget Footnotes* may be accessed at: <http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.