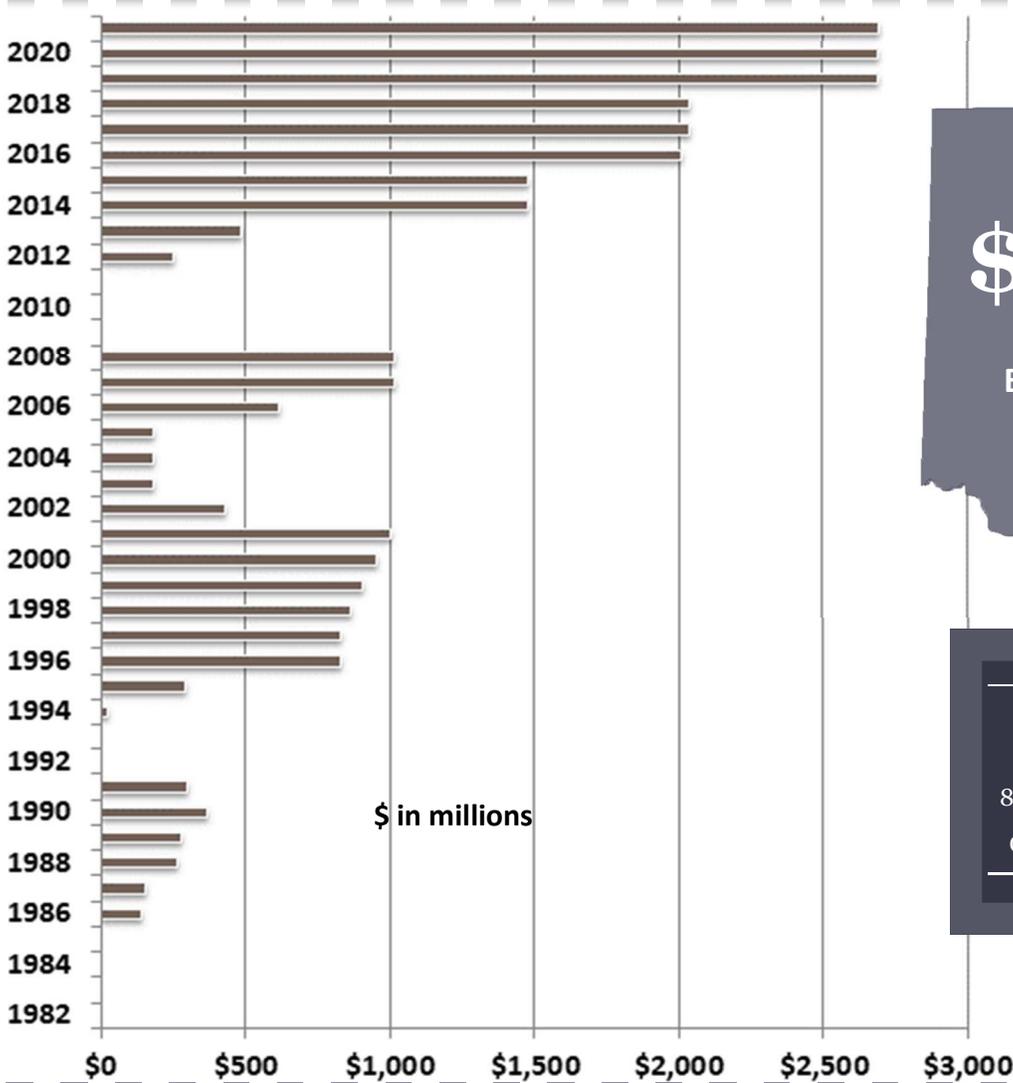




Legislative Budget Office of LSC

Budget Stabilization Fund



July 2020

\$2.69 B

BSF cash balance
as of
July 27, 2020

\$2.85 B

8.5% of FY 2020 GRF revenue
Current BSF statutory target

NOV. 1981

BSF was originally created in H.B. 694 of the 114th G.A.

FY 1986

BSF received its first year-end surplus transfer in of \$125 million.

FY 2016

The statutory target increased from 5% to 8.5% of the prior year's GRF revenue.

**FY 1996-FY 2001
FY 2014-FY 2015**

The BSF balance met its statutory (5%) target.

- ⇒ The General Assembly's authorization is needed for BSF expenditures.
- ⇒ BSF receives its revenue from transfers in of the fiscal year end surplus cash from the GRF.