

GENERAL REVENUE FUND

GRF 155-900 DEBT SERVICE SINKING FUND

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$28,494,382	\$29,532,551	\$21,180,755	\$14,260,034	\$19,711,000	\$26,098,000
	3.6%	-28.3%	-32.7%	38.2%	32.4%

Source: GRF

Legal Basis: ORC 129

Purpose: This line item finances the overall cost of GRF supported state general obligation debt that has been issued by the agency. Funds are transferred to the specific bond retirement funds.

DEBT SERVICE FUND GROUP

084 155-900 VIETNAM CONFLICT COMPENSATION BOND RETIREMENT FUND

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$0	\$0	\$844	\$0	\$0	\$0
	N/A	N/A	-100.0%	N/A	N/A

Source: GRF

Legal Basis: Section 2j, Article VIII of the Ohio Constitution approved by the voters on November 6, 1973

Purpose: This line item paid debt service on bonds issued to provide compensation for military service during the period of the Vietnam Conflict. Compensation was in cash or, if elected, educational assistance.

076 155-900 COAL RESEARCH AND DEVELOPMENT BOND RETIREMENT

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$10,365,453	\$10,640,488	\$12,089,664	\$9,015,385	\$7,584,000	\$8,346,000
	2.7%	13.6%	-25.4%	-15.9%	10.0%

Source: GRF and proceeds from the issuance of debt

Legal Basis: Section 15 of Article VIII of the Ohio Constitution, approved by voters on November 5, 1985

Purpose: This line item pays debt service on bonds issued to provide moneys for financial assistance for research and development of coal technology that will encourage the use of Ohio coal. Not more than \$100 million in bonds may be outstanding in any single calendar year. The date of final maturity is August 1, 2002.

073 155-900 NATURAL RESOURCES BOND RETIREMENT

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$0	\$566,657	\$4,900,756	\$5,174,640	\$12,127,000	\$17,753,000
	N/A	764.9%	5.6%	134.4%	46.4%

Source: GRF

Legal Basis: Section 21 of Article VIII of the Ohio Constitution, approved by voters on November 2, 1993

Purpose: This line item pays debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio’s natural resources. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$200 million may be outstanding at any one time.

072 155-900 HIGHWAY CAPITAL IMPROVEMENTS BOND RETIREMENT FUND

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$0	\$0	\$0	\$6,592,121	\$49,165,000	\$77,906,000
	N/A	N/A	N/A	645.8%	58.5%

Source: bond proceeds from the issuance of debt

Legal Basis: Ohio Constitution, Article VIII, Section 2m approved by voters November 7, 1995

Purpose: Highway Capital Improvements Bonds are issued for the purpose of paying costs of construction, reconstruction, or other improvements of highways, including those on the state highway system and urban extensions thereof, those within or leading to public parks or recreation areas, and those within or leading to municipal corporations. Bond maturity cannot exceed 30 years. Not more than \$220 million in bonds may be issued in any fiscal year and not more than \$1.2 billion principal amount may be outstanding at any time. As the bonds are retired, additional obligations may be issued.

071 155-900 HIGHWAY OBLIGATIONS BOND RETIREMENT

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$107,952,031	\$112,219,555	\$120,083,458	\$122,287,667	\$99,440,000	\$70,547,000
	4.0%	7.0%	1.8%	-18.7%	-29.1%

Source: bond proceeds from the issuance of debt

Legal Basis: Section 2i, Article VIII of the Ohio Constitution, approved by the voters on November 5, 1968

Purpose: This debt has been issued for the construction and improvement of state highways and their urban extensions, and capital improvements on structures of, or relating to highway transportation or highway research and development. The debt service for this issue is paid by highway funds. No more than \$100 million could be issued in a single calendar year, and no more than \$500 million could be outstanding at any time. Bond maturity could not exceed 30 years, and the date of last maturity is May 15, 2004, as of June 30, 1994. Appropriations to this line item are to serve outstanding debt through the next two years. This issue has “rollover” authority so additional bonds are issued most years as other bonds are retired.

059 155-900 DEVELOPMENT BOND RETIREMENT FUND

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$15,351,483	\$15,176,475	\$4,292,939	\$24,091	\$0	\$0
	-1.1%	-71.7%	-99.4%	-100.0%	N/A

Source: GRF

Legal Basis: Section 2h, Article VIII of the Ohio Constitution, approved by voters May 4, 1965

Purpose: This line item pays debt service on Development Bonds. These bonds were issued for the following purposes: acquiring, constructing, reconstructing, or otherwise improving and equipping buildings and structures of the state and state supported and assisted institutions of higher education, including those for research and development; acquiring lands and interests in lands for sites for such buildings and structures; assisting in the development of the state, to acquire and develop lands and interests in lands and develop other state lands for water impoundment sites, flood control, parks and recreational uses, or conservation of natural resources; to develop state parks and recreational facilities including the construction, reconstruction, and improvement of roads and highways therein; to assist the political subdivisions of the state to finance the cost of constructing and extending water and sewage lines and mains; for use in conjunction with federal grants or loans for any such purposes; and for use in conjunction with other governmental entities in acquiring, constructing, reconstructing, improving, and equipping water pipelines, stream flow improvements, airports, historical, or educational facilities.

055 155-900 PUBLIC IMPROVEMENT BOND RETIREMENT

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$2,796,099	\$3,169,163	\$21,395	\$12,622	\$0	\$0
	13.3%	-99.3%	-41.0%	-100.0%	N/A

Source: Highway Use Tax; 1 cent Gasoline Tax

Legal Basis: Ohio Constitution, Article VIII, Section 2i; approved by voters November 5, 1968

Purpose: This issue was for the purpose of acquisition, construction, reconstruction, or other improvement of various public facilities. The last maturity date on these bonds was June 15, 1995. There have been no appropriations for this line item since then.