

Sinking Fund, Commissioners of

Debt Service Fund Group

071 155-901 Highway Obligation Bond Retirement Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$49,657,366	\$47,613,807	\$35,593,610	\$10,511,935	\$0	\$0
	-4.1%	-25.2%	-70.5%	-100.0%	

Source: Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

Legal Basis: Discontinued line item (originally authorized by Article VIII, Section 2i of the Ohio Constitution, approved by voters on November 5, 1968; replaced line item 155-900, Highway Obligations Bond Retirement (Fund 071), in FY 2002)

Purpose: This debt had been issued for the construction and improvement of state highways and their urban extensions, and capital improvements on structures of, or relating to highway transportation or highway research and development. The debt service for this issue was paid by highway funds. No more than \$100 million could be issued in a single calendar year, and no more than \$500 million could be outstanding at any time. Bond maturity could not exceed 30 years.

072 155-902 Highway Capital Improvement Bond Retirement Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$141,302,654	\$136,925,475	\$149,491,931	\$168,409,198	\$180,620,600	\$196,464,900
	-3.1%	9.2%	12.7%	7.3%	8.8%

Source: Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

Legal Basis: Section 209.99 of Am. Sub. H.B. 66 of the 126th G.A. (originally authorized by Article VIII, Section 2m of the Ohio Constitution, approved by voters on November 7, 1995; replaced line item 155-900, Highway Capital Improvement Bond Retirement (Fund 072), in FY 2002)

Purpose: Highway Capital Improvements Bonds are issued for the purpose of paying costs of construction, reconstruction, or other improvements of highways, including those on the state highway system and urban extensions thereof, those within or leading to public parks or recreation areas, and those within or leading to municipal corporations. Bond maturity cannot exceed 30 years. Not more than \$220 million in bonds may be issued in any fiscal year and not more than \$1.2 billion principal amount may be outstanding at any time. As the bonds are retired, additional obligations may be issued.

Sinking Fund, Commissioners of

073 155-900 Natural Resources Bond Retirement

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$7,293,180	\$0	---	---	\$0	---
	-100.0%				

Source: Debt Service Fund Group: GRF

Legal Basis: Discontinued line item (originally authorized by Article VIII, Section 21 of the Ohio Constitution, approved by voters on November 2, 1993; replaced in FY 2002 by line item 155-903, Natural Resources Bond Retirement)

Purpose: This line item paid debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio's natural resources. Not more than \$50 million in bonds could be issued within any single calendar year, and no more than \$200 million could be outstanding at any one time. Funds to pay the debt service were transferred to this non-GRF account from the GRF.

073 155-903 Natural Resources Bond Retirement Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$10,395,604	\$18,722,985	\$21,617,256	\$23,406,932	\$26,166,000	\$24,659,100
	80.1%	15.5%	8.3%	11.8%	-5.8%

Source: Debt Service Fund Group: GRF transfers

Legal Basis: Section 209.99 of Am. Sub. H.B. 66 of the 126th G.A. (originally authorized by Article VIII, Section 21 of the Ohio Constitution, approved by voters on November 2, 1993; replaced line item 155-900, Natural Resources Bond Retirement (Fund 073), in FY 2002)

Purpose: This line item pays debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio's natural resources. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$200 million may be outstanding at any one time.

Sinking Fund, Commissioners of

074 155-904 Conservation Projects Bond Service Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$0	\$4,363,713	\$4,717,100	\$10,160,257	\$14,687,300	\$17,668,800
		8.1%	115.4%	44.6%	20.3%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 209.99 of Am. Sub. H.B. 66 of the 126th G.A. (originally established by Am. Sub. H.B. 3 of the 124th G.A.; replaced line item 725-904, Conservation General Obligation Debt Service, under the Department of Natural Resources, in FY 2002)

Purpose: This line item pays the debt service on bonds issued to finance the Clean Ohio Conservation Fund projects: acquisition of land or land rights for parks, forests, wetlands, endangered plant or animal habitat, and connecting corridors for natural areas; projects for construction or enhancement of facilities that are necessary to make open space areas accessible to the public; projects that protect or enhance riparian corridors and watersheds; and projects which construct or enhance recreational trails.

076 155-906 Coal Research/Development Bond Retirement Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$7,739,230	\$9,958,243	\$7,217,343	\$9,031,125	\$7,071,100	\$8,980,800
	28.7%	-27.5%	25.1%	-21.7%	27.0%

Source: Debt Service Fund Group: GRF transfers

Legal Basis: Section 209.99 of Am. Sub. H.B. 66 of the 126th G.A. (originally authorized by Article VIII, Section 15 of the Ohio Constitution, approved by voters on November 5, 1985; replaced line item 155-900, Coal Research/Development Bond Retirement (Fund 076), in FY 2002)

Purpose: This line item pays debt service on bonds issued to provide moneys for financial assistance for research and development of coal technology that will encourage the use of Ohio coal. Not more than \$100 million in bonds may be outstanding in any single calendar year.

Sinking Fund, Commissioners of

077 155-907 State Capital Improvement Bond Retirement Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$132,952,675	\$139,012,631	\$139,327,537	\$151,887,149	\$163,131,400	\$174,545,100
	4.6%	0.2%	9.0%	7.4%	7.0%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 209.99 of Am. Sub. H.B. 66 of the 126th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced line item 155-900, State Capital Improvement Bond (Fund 077), in FY 2002)

Purpose: This line item pays debt service on bonds issued to provide moneys for local infrastructure projects. In the past, this money has been a line item in the Treasurer of State's budget (line item 090-900, State Capital Improvement Bond Service Fund). The GRF counterpart for this line item is in the budget for the Public Works Commission (line item 150-907, State Capital Improvement G.O. Debt Service).

078 155-908 Common Schools Bond Retirement Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$34,880,973	\$61,674,451	\$108,297,519	\$163,216,965	\$200,724,700	\$236,911,500
	76.8%	75.6%	50.7%	23.0%	18.0%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 209.99 of Am. Sub. H.B. 66 of the 126th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced line item 155-900, Common Schools Capital Facility Bond (Fund 078), in FY 2002)

Purpose: State Issue 1 in November 2000 created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for common schools. The corresponding GRF appropriation (line item 230-908, Common Schools G.O. Debt Service) is in the School Facilities Commission's budget.

079 155-909 Higher Education Bond Retirement Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$50,032,680	\$67,737,998	\$91,220,421	\$124,796,702	\$140,600,300	\$158,114,100
	35.4%	34.7%	36.8%	12.7%	12.5%

Source: Debt Service Fund Group: GRF

Legal Basis: Section 209.99 of Am. Sub. H.B. 66 of the 126th G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.; replaced line item 155-900, Higher Education Capital Facility Bond (Fund 079), in FY 2002)

Purpose: State Issue 1 in November 2000 created general obligation bonds for education. This line item pays debt service on bonds issued to provide moneys for higher education. The corresponding GRF appropriation (line item 235-909, Higher Education General Obligation Debt Service) is in the Board of Regents' budget.