Public School Building Fund	$3,000,000
School Building Program Assistance Fund	$541,600,000
TOTAL - All Funds	**$544,600,000**

PUBLIC SCHOOL BUILDING FUND (021)

CAP-622 Public School Buildings **$3,000,000**

Category: School Building Projects

County: Statewide

These moneys are from available cash balances and appropriations. Funds received from both CAP-622 and CAP-770 will be used to provide the state share of basic project costs to those school districts having received the approval of the SFC pursuant to Chapter 3318. of the Revised Code. Eligibility and priority for a district receiving state assistance is generally determined by the relative wealth of the district as measured through its three-year average adjusted valuation per pupil and the need to replace classroom facilities as assessed by the SFC. The bill states that the Controlling Board may increase appropriations to appropriation item CAP-622, Public School Buildings, based on revenues received by the fund, including cash transfers and interest that may accrue to the fund.

SCHOOL BUILDING PROGRAM ASSISTANCE FUND (032)

CAP-770 School Building Program Assistance **$541,600,000**

Category: School Building Projects

County: Statewide

These moneys are generated from the sale of bonds and provide the state share of basic project costs to those school districts having received the conditional approval of the School Facilities Commission (SFC) pursuant to Chapter 3318. of the Revised Code. Eligibility and priority for a district is generally determined by the relative wealth of the districts as measured through its three-year average adjusted valuation per pupil and the need to replace classroom facilities as assessed by the SFC.

Funds received from both CAP-770 and CAP-622 will be used to fund SFC obligations for constructing and renovating public school buildings. A large portion of the funds provided under this bill will go towards previously approved district projects under the Classroom Facilities Assistance Program, the Accelerated Urban Program, and the Exceptional Needs Program.

The bill continues to permit the Director of the Budget and Management, at the request of SFC's Executive Director, to cancel any encumbrances for school district projects from a previous biennium if those specific school districts did not raise their respective local shares

within one year of receiving Controlling Board approval. The bill states that these amounts are to be appropriated to the SFC and will be used for other school district projects. During the FY 2003-2004 biennium, three school districts did not acquire their local share within one year of Controlling Board approval. The total state money encumbered for these districts was approximately $6.9 million. These encumbrances have been canceled.