
(DEV) DEVELOPMENT, DEPARTMENT OF

Job Ready Sites Development Fund	\$30,000,000
TOTAL - All Funds	\$30,000,000

JOB READY SITES DEVELOPMENT FUND (012)

CAP-003 Job Ready Site **\$30,000,000**

Category: Land Acquisition/Site Development, New Construction, New Construction & Renovation, Planning, Renovation/Replacement

County: Statewide

Funds for this line item consist of proceeds of obligations issued by the Ohio Public Facilities Commission to pay the costs of sites and facilities pursuant to sections 151.01 and 151.11 of the Revised Code and under the authority of Article VIII, Section 2p of the Ohio Constitution. These funds are to be used for grants to be issued as capital awards to eligible political subdivisions or nonprofit economic development organizations (and private, for-profit entities approved by the Director of Development) for projects intended primarily for commercial, industrial, or manufacturing use. Grants will cover costs associated with land and building acquisition, building construction, improvements to land and buildings, planning or determining feasibility studies, indemnity or surety bonds and premiums on insurance, remediation, and infrastructure improvements. Individual grant awards are capped at \$5 million.