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**(PWC) PUBLIC WORKS COMMISSION**

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State Capital Improvements Fund	\$120,000,000
State Capital Improvements Revolving Loan Fund	\$25,300,000
<b>TOTAL - All Funds</b>	<b>\$145,300,000</b>

**STATE CAPITAL IMPROVEMENTS FUND (038)**

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**CAP-150 Local Public Infrastructure** **\$120,000,000**

*Category:* Community Project(s)

*County:* Statewide

**State Capital Improvement Program**

This item funds the State Capital Improvement Program (SCIP) which provides low-interest loans and grants to local governments for project involving roads and bridges, fresh water treatment and distribution systems, waste-water collection and treatment facilities, storm sewer systems, and solid waste disposal facilities. Fund 038 receives approximately \$120 million in bond proceeds each year, with the GRF used as debt support. All repayments of loans made under the SCIP program are deposited into the Revolving Loan Fund. The \$120 million provides funding for the SCIP program for program year (PY) 21. This funding will allow local governments to begin to prepare project applications and schedules with the understanding that projects will be able to initiate construction or or about July 1, 2007.

**STATE CAPITAL IMPROVEMENTS REVOLVING LOAN FUND (040)**

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**CAP-151 Revolving Loan** **\$25,300,000**

*Category:* Community Project(s)

*County:* Statewide

**State Capital Improvements Revolving Loans**

This item funds the Revolving Loan Program (RLP) which provides additional funding for road and bridge improvements under the State Capital Improvement Program (SCIP). The revolving loans are approved through the SCIP program and are repaid by local governments (principal and interest) into Fund 040. Once all repayments are collected from the local governments in a particular district, the PWC reallocates the collective sum of a district's loan repayments back to the district's Public Works Integrating Committees where they are re-loaned or "revolved" again for new capital improvements. The \$25.3 million will provide funding for program year (PY) 21.