
(PWC) PUBLIC WORKS COMMISSION

| | |
|------------------------------------------------|----------------------|
| State Capital Improvements Fund | \$300,000,000 |
| State Capital Improvements Revolving Loan Fund | \$63,500,000 |
| TOTAL - All Funds | \$363,500,000 |

STATE CAPITAL IMPROVEMENTS FUND (7038)

| | | |
|----------------|----------------------------------------------|----------------------|
| C15000 | Local Public Infrastructure/State CIP | \$300,000,000 |
| <i>County:</i> | Statewide | |

This appropriation will fund program years 26 and 27 of the State Capital Improvement Program (SCIP), which provides low-interest loans and grants to local governments for projects involving roads and bridges, fresh water treatment and distribution systems, wastewater collection and treatment facilities, storm sewer systems, and solid waste disposal facilities. The State Capital Improvements Fund (Fund 7038) receives approximately \$150 million in bond proceeds each year, with debt service paid from the GRF. All repayments of loans made under SCIP are deposited into the Revolving Loan Fund (Fund 7040).

STATE CAPITAL IMPROVEMENTS REVOLVING LOAN FUND (7040)

| | | |
|----------------|-----------------------|---------------------|
| C15030 | Revolving Loan | \$63,500,000 |
| <i>County:</i> | Statewide | |

These funds provide additional revolving loan funds to supplement the State Capital Improvement Program (SCIP). The revolving loans are approved through SCIP, and loan principal and interest are repaid by local governments into Fund 7040. Once all repayments are collected from the local governments in a particular district, the Public Works Commission reallocates the collective sum of a district's loan repayments back to the district's Public Works Integrating Committees, which then re-loan or "revolve" the funds for new capital improvements.