

**GENERAL REVENUE FUND**

## GRF 090-321 OPERATING EXPENSES

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$6,874,307	\$7,401,126	\$8,495,230	\$9,484,906	\$8,929,789	\$8,091,119
	7.7%	14.8%	11.6%	-5.9%	-9.4%

**Source:** GRF

**Legal Basis:** Ohio Constitution

**Purpose:** This line item provides funds for payroll, fringe benefits, maintenance, and equipment for the Treasurer of State.

## GRF 090-401 COMMISSIONERS OF THE SINKING FUND

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$272,027	\$280,712	\$323,167	\$263,849	\$340,000	\$363,800
	3.2%	15.1%	-18.4%	28.9%	7.0%

**Source:** GRF

**Legal Basis:** ORC 129

**Purpose:** This line item covers all costs incurred by order of or on behalf of the Commissioners of the Sinking Fund relative to the issuance and sale of bonds or other obligations. The GRF is reimbursed from the affected issuance's bond retirement fund.

## GRF 090-402 CONTINUING EDUCATION

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$0	\$0	\$12,200	\$145,585	\$364,200	\$386,241
	N/A	N/A	1093.3%	150.2%	6.1%

**Source:** GRF

**Legal Basis:** established by H.B. 117 of the 121st G.A.

**Purpose:** This line item pays for costs associated with the registration and enrollment into classes for continuing education by public portfolio managers.

## GRF 090-403 PAPER WARRANT SYSTEM

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$168,583	\$270,863	\$52,822	\$0	\$0	\$0
	60.7%	-80.5%	-100.0%	N/A	N/A

**Source:** GRF

**Legal Basis:** established by Am. Sub. H.B. 238 of the 116th G.A.

**Purpose:** This line item funded the Treasurer of State's conversion from a computer card warrant system to a paper warrant system.

GRF 090-405 ISSUANCE COSTS

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$44,937	\$30,000	\$2,529	\$0	\$7,500	\$7,500
	-33.2%	-91.6%	-100.0%	N/A	0.0%

**Source:** GRF

**Legal Basis:** established by Am. Sub. H.B. 704 of the 117th G.A.

**Purpose:** This line item funds the legal, printing, and bond rating costs associated with bond sales.

GRF 090-510 PERS COST OF LIVING

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$3,000	\$2,836	\$1,811	\$1,272	\$2,028	\$1,633
	-5.5%	-36.1%	-29.8%	59.4%	-19.5%

**Source:** GRF

**Legal Basis:** payments to PERS, STRS, and SERS were consolidated to form this line item in the 501 Cost-of-Living Adjustment Fund during the 1979-1981 biennium

**Purpose:** This subsidy to the Public Employees Retirement System (PERS) provides supplemental moneys for PERS pensioners who began receiving benefits prior to June 29, 1955. Since the number of PERS pension recipients who retired before 1955 is declining, appropriations to this line item are gradually being phased out.

GRF 090-511 STRS COST OF LIVING

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$9,966	\$8,000	\$6,020	\$4,059	\$3,300	\$3,000
	-19.7%	-24.8%	-32.6%	-18.7%	-9.1%

**Source:** GRF

**Legal Basis:** ORC 3307

**Purpose:** This subsidy to the State Teachers Retirement System (STRS) provides supplemental moneys to STRS pensioners who began receiving benefits prior to June 29, 1955. Appropriations for this line item will gradually decline as the pool of recipients decreases.

GRF 090-512 SERS COST OF LIVING

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$1,468	\$1,285	\$940	\$645	\$700	\$700
	-12.5%	-26.8%	-31.4%	8.5%	0.0%

**Source:** GRF

**Legal Basis:** ORC 3309

**Purpose:** This subsidy to the School Employees Retirement System (SERS) provides supplemental moneys to SERS pensioners who began receiving benefits prior to June 29, 1955.

GRF 090-520 PERS PENSION BENEFITS

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$400,000	\$350,000	\$566,663	\$268,833	\$576,435	\$492,982
	-12.5%	61.9%	-52.6%	114.4%	-14.5%

**Source:** GRF

**Legal Basis:** ORC 145

**Purpose:** This subsidy provides supplemental retirement benefits for Public Employees Retirement System (PERS) members who were retired and eligible to receive pension benefits prior to July 1, 1968.

GRF 090-521 STRS PENSION BENEFITS

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$848,251	\$734,978	\$624,908	\$527,432	\$485,000	\$460,000
	-13.4%	-15.0%	-15.6%	-8.0%	-5.2%

**Source:** GRF

**Legal Basis:** ORC 3307.4

**Purpose:** This subsidy provides supplemental retirement benefits to State Teachers Retirement System (STRS) members who were retired and eligible to receive benefits prior to July 1, 1968.

GRF 090-522 SERS PENSION BENEFITS

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$240,189	\$205,663	\$172,310	\$140,899	\$116,000	\$95,000
	-14.4%	-16.2%	-18.2%	-17.7%	-18.1%

**Source:** GRF

**Legal Basis:** ORC 3309

**Purpose:** This subsidy provides supplemental retirement benefits to School Employee Retirement System (SERS) members who were retired and eligible to receive pension benefits prior to July 1, 1968.

GRF 090-523 HIGHWAY PATROL RETIREMENT SYSTEM

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$7,232	\$6,176	\$5,400	\$4,910	\$4,776	\$4,600
	-14.6%	-12.6%	-9.1%	-2.7%	-3.7%

**Source:** GRF

**Legal Basis:** ORC 5505

**Purpose:** This subsidy provides supplemental retirement benefits to members of the State Highway Patrol Retirement System (SHPRS) who were retired and eligible to receive pension benefits prior to July 1, 1968.

GRF 090-524 POLICE AND FIRE DISABILITY PENSION

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$129,634	\$114,000	\$101,998	\$87,924	\$80,000	\$75,000
	-12.1%	-10.5%	-13.8%	-9.0%	-6.3%

**Source:** GRF

**Legal Basis:** ORC 742

**Purpose:** This subsidy provides supplemental retirement benefits to members of the Police and Firemen's Disability and Pension Fund (PFDPF) system who were retired and eligible to receive pension benefits prior to July 1, 1968.

GRF 090-530 PERS AD HOC COST OF LIVING

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$1,500,000	\$1,400,000	\$1,611,053	\$1,114,319	\$1,633,500	\$1,482,112
	-6.7%	15.1%	-30.8%	46.6%	-9.3%

**Source:** GRF

**Legal Basis:** ORC 145

**Purpose:** This subsidy funds a five percent benefit increase for retirees who belonged to the Public Employees Retirement System (PERS).

GRF 090-531 STRS AD HOC COST OF LIVING

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$2,896,659	\$2,653,200	\$2,404,221	\$2,166,260	\$2,300,000	\$2,200,000
	-8.4%	-9.4%	-9.9%	6.2%	-4.3%

**Source:** GRF

**Legal Basis:** ORC 3307

**Purpose:** This subsidy funds a five percent benefit increase for retirees who belonged to the State Teachers Retirement System (STRS).

GRF 090-532 SERS AD HOC COST OF LIVING

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$472,714	\$427,920	\$385,185	\$342,463	\$303,000	\$267,000
	-9.5%	-10.0%	-11.1%	-11.5%	-11.9%

**Source:** GRF

**Legal Basis:** ORC 3309

**Purpose:** This subsidy funds a five percent benefit increase for retirees who belonged to the School Employees Retirement System (SERS).

GRF 090-533 HWY PATROL AD HOC COST OF LIVING

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$32,670	\$30,931	\$29,611	\$28,073	\$27,681	\$27,500
	-5.3%	-4.3%	-5.2%	-1.4%	-0.7%

**Source:** GRF

**Legal Basis:** ORC 5505

**Purpose:** This subsidy funds a five percent benefit increase for retirees who belonged to the State Highway Patrol Retirement System (SHPRS).

GRF 090-534 POLICE & FIRE AD HOC COST OF LIVING

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$552,698	\$511,080	\$472,046	\$429,025	\$410,000	\$395,000
	-7.5%	-7.6%	-9.1%	-4.4%	-3.7%

**Source:** GRF

**Legal Basis:** ORC 742

**Purpose:** This subsidy funds a five percent benefit increase for retirees who belonged to the Police and Firemen's Disability and Pension Fund (PFDPF) system.

GRF 090-544 POLICE AND FIRE STATE CONTRIBUTION

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
	0.0%	0.0%	0.0%	0.0%	0.0%

**Source:** GRF

**Legal Basis:** ORC 742

**Purpose:** This line item receives the annual \$1,200,000 state contribution paid by the Treasurer of State. Prior to FY 1982, appropriations for this purpose were combined with payments for surviving spouses, children and dependent parents in the 504 Police and Firemen's Disability and Pension Fund. State contributions for survivors are now contained in the 554 Police and Firemen's Disability and Pension Fund Survivor Benefits appropriation item.

GRF 090-554 POLICE AND FIRE SURVIVOR BENEFITS

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$2,763,620	\$2,580,040	\$2,408,680	\$2,228,380	\$2,130,000	\$2,010,000
	-6.6%	-6.6%	-7.5%	-4.4%	-5.6%

**Source:** GRF

**Legal Basis:** ORC 742

**Purpose:** This subsidy funds payments to all persons who first received survivors' benefits from the Police and Firemen's Disability and Pension Fund prior to July 1, 1981. For survivors first receiving benefits after that date, the system will make such payments from its own resources. Prior to FY 1982, this line item was consolidated with the 544 (PFDPF State Contribution) line item as the 504 Police and Firemen's Disability and Pension Fund appropriation item.

GRF 090-575 POLICE AND FIRE DEATH BENEFITS

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$14,900,000	\$13,700,000	\$19,500,000	\$17,750,000	\$17,500,000	\$19,300,000
	-8.1%	42.3%	-9.0%	-1.4%	10.3%

**Source:** GRF

**Legal Basis:** ORC 742

**Purpose:** This subsidy provides benefits to the surviving spouses and children of law enforcement officers, firefighters and correction officers who die in the line of duty, or who die from injuries sustained in the line of duty.

GRF 090-900 DEBT SERVICE

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$43,685,900	\$61,682,189	\$73,994,052	\$80,623,364	\$93,889,000	\$113,060,000
	41.2%	20.0%	9.0%	16.5%	20.4%

**Source:** GRF

**Legal Basis:** established by Am. Sub. H.B. 704 of the 117th G.A.

**Purpose:** This line item funds the debt service costs for bonds, authorized by a 1987 Constitutional amendment, sold to finance local infrastructure improvement projects. Funds from the GRF are transferred from this line item to line item 090-900, Capital Improvement Bond Service in the Debt Service Fund Group from which the debt service is actually paid.

**GENERAL SERVICES FUND GROUP**

## 4E9 090-603 SECURITIES LENDING INCOME

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$1,592,475	\$1,674,630	\$1,124,271	\$1,266,481	\$1,500,000	\$2,500,000
	5.2%	-32.9%	12.6%	18.4%	66.7%

**Source:** interest earnings of the securities not to exceed an amount based on an annual rate of one quarter of one percent of the total average daily par value of assets in the securities lending program (all other such income is credited to the GRF)

**Legal Basis:** ORC 135

**Purpose:** This line item funds the Securities Lending Program, which is administered by the Treasurer of State.

## 577 090-605 INVESTMENT POOL REIMBURSEMENT

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$142,156	\$171,813	\$214,074	\$207,385	\$250,000	\$750,000
	20.9%	24.6%	-3.1%	20.5%	200.0%

**Source:** an investment pool administration fee paid by local governments who wish to participate in the program

**Legal Basis:** ORC 135

**Purpose:** The local governments' investment pool, named StarOhio, consists of local subdivisions' deposits of interim moneys, which are then invested. The money invested and the interest earned are returned to the local subdivisions when needed. The Treasurer is reimbursed for administrative expenses, which are initially paid out of the investment earnings.

## 180 090-606 CHILDRENS TRUST REIMBURSEMENT

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$32,386	\$21,755	\$33,439	\$36,473	\$0	\$0
	-32.8%	53.7%	9.1%	-100.0%	N/A

**Source:** fees; \$2 for copies of birth certificates and for certifications of birth, \$2 for copies of death certificates, and \$10 for the filing of a decree of divorce or dissolution

**Legal Basis:** ORC 3109

**Purpose:** In this line item the Treasurer is reimbursed for administrative expenses, including the costs of reporting, collecting, and investing, for the Children's Trust Fund. Those expenses are initially paid out of investment earnings on the fund, not to exceed three percent of the total fees collected (or four percent with approval of the Children's Trust Fund Board.)

## 182 090-608 FINANCIAL PLANNING COMMISSIONS

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$3,951	\$5,304	\$2,838	\$3,832	\$15,000	\$15,000
	34.2%	-46.5%	35.0%	291.4%	0.0%

**Source:** from 040-434, Financial Planning Commissions, line item of the Office of Budget and Management

**Legal Basis:** established by Am. Sub. H.B. 238 of the 116th G.A.

**Purpose:** Moneys in the line item are used to pay the salary and related expenses of Treasurer of State designees who serve on Financial Planning and Supervision Commissions. The commissions are formed to assist municipalities during fiscal emergencies.

## 605 090-609 TREASURER OF STATE ADMN FUND

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$1,581,551	\$825,546	\$351,118	\$669,724	\$600,000	\$600,000
	-47.8%	-57.5%	90.7%	-10.4%	0.0%

**Source:** fees charged to the entities which receive custodial services from the Treasurer's Office; in FY 1992 the warrant processing charge deposited in the fund increased from 7 cents to 14 cents per item

**Legal Basis:** established by Sub. H.B. 201 of the 116th G.A.

**Purpose:** This line item pays for custodial services provided by the Treasurer's office, and these services include safekeeping, disbursing, and administering custodial moneys and assets, such as the retirement systems funds and various other agency funds.

## 4N0 090-611 TREASURY EDUCATION FUND

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$0	\$0	\$0	\$18,236	\$26,250	\$27,500
	N/A	N/A	N/A	43.9%	4.8%

**Source:** gifts, grants, and contributions made to the Treasurer for the fund

**Legal Basis:** established by Am. Sub. H.B. 152 of the 120th G.A.

**Purpose:** Such moneys may be used to support various educational programs including, but not limited to, capital project financing, local government investment programs, linked deposit programs, and finance-related education programs.

4X9 090-612 STATE SCHOOL BOARD OBLIGATION

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$0	\$0	\$949	\$0	\$2,000	\$2,000
	N/A	N/A	-100.0%	N/A	0.0%

**Source:** fees imposed by Treasurer of State and charged to boards of education

**Legal Basis:** ORC 135

**Purpose:** Moneys from this line item are used to pay the Treasurer of State’s direct and indirect costs associated with purchasing and reselling obligations of a board of education.

**STATE SPECIAL REVENUE FUND GROUP**

5C5 090-602 COUNTY TREASURER EDUCATION

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$0	\$0	\$0	\$47,190	\$105,000	\$110,000
	N/A	N/A	N/A	122.5%	4.8%

**Source:** fees imposed by the Treasurer of State and the Auditor of State for education and training programs for county treasurers

**Legal Basis:** Am. Sub. S.B. 81 of the 121st G.A.

**Purpose:** Moneys from this line item are used for the expenses associated with conducting education programs for county treasurers. These programs are to enhance the background and working knowledge of county treasurers in the areas of governmental accounting, investments, portfolio reporting and compliance, and cash and portfolio management.

**DEBT SERVICE FUND GROUP**

077 090-900 CAPITAL IMPROVEMENTS BOND SERVICE

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$43,929,256	\$62,411,118	\$74,039,895	\$81,548,567	\$93,889,000	\$113,060,000
	42.1%	18.6%	10.1%	15.1%	20.4%

**Source:** transfer from the GRF 090-900, Debt Service/Treasurer of State line item and investment earnings on the unexpended balance of the bond proceeds

**Legal Basis:** established by H.B. 704 of the 117th G.A.

**Purpose:** Moneys from this line item are used to pay the debt service on the infrastructure bonds which finance the Public Works Commission's local government infrastructure program ("Issue 2").

**AGENCY FUND GROUP**

425 090-635 TAX REFUNDS

FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
\$691,875,551	\$741,558,599	\$772,926,102	\$1,030,025,554	\$850,010,000	\$890,010,000
	7.2%	4.2%	33.3%	-17.5%	4.7%

**Source:** GRF

**Legal Basis:** established by Am. Sub. H.B. 705 of the 106th G.A.

**Purpose:** Moneys from this line item are used to pay tax refunds to Ohio taxpayers and to pay permissive tax distributions which are not refunds. Beginning with the 1991-1993 biennium, permissive tax distributions were made from Revenue Distribution Fund 063, ALI 970-900 Permissive Tax Distribution. For comparative purposes, all figures from FY 1992 or later in Fund 425 should be combined with the corresponding figure in Fund 063 for comparing to pre-1992 figures. The taxes included in Fund 063 data are as follows: county permissive sales and use, transit authority permissive sales and use, cigarette excise tax (Cuyahoga County), alcoholic beverage tax (Cuyahoga County), and liquid gallonage tax (Cuyahoga County).