

## Tobacco Master Settlement Agreement Fund Group

### M87 195-435 Biomedical Research and Technology Transfer Trust Fund

1999 Actual	2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation
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	N/A	N/A	N/A	N/A	N/A

**Source:** Tobacco Master Settlement Agreement Fund Group: Amounts transferred under ORC 183.02 (E) from the Tobacco Master Settlement Agreement and all investment earnings of the fund and credited to Biomedical Research and Technology Transfer Trust Fund (Fund M87)

**Legal Basis:** Section 30.03 of H.B. 675 of the 124th G.A.; ORC 183.19 (originally established by Am. Sub. S.B. 192 of the 123rd G.A. under the Board of Regents; transferred to the Department of Development by H.B. 675 of the 124th G.A.)

**Purpose:** On July 1, 2003 the Biomedical Research and Technology Transfer Commission (BRTTC) was abolished and all of its functions were transferred to the Third Frontier Commission, which shall act as the successor to the BRTTC. The moneys in this line item shall be used by the Department of Development to support the duties and responsibilities of the Third Frontier Commission that are related to biomedical research and technology in accordance with ORC 184.01 and 184.02.

Funds in this line item were previously used by the BRTTC within the Board of Regents for state investments in biomedical research and biotechnology in this state that would likely create jobs and business opportunities and produce the most beneficial long-term improvements to the public health of Ohioans.