

Ohio Tuition Trust Authority

State Special Revenue Fund Group

5P3 095-602 Variable Savings Plan

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
----	\$ 6,836	\$ 40,476	\$ 1,371,963	\$ 1,639,747	\$ 1,690,213
	N/A	492.1%	3289.6%	19.5%	3.1%

Source: State Special Revenue Fund Group: Fees received from the sales of the Variable Savings Options. Currently, these range from 0.05% of assets on an annualized basis for any Ohio resident enrolling directly through the Tuition Trust Authority, to 0.20% of assets on an annualized basis for those enrolling with a financial advisor, or for any non-Ohio resident.

Legal Basis: Section 108 of Am. Sub. H.B. 95 of the 125th G.A. (originally established by Controlling Board on January 22, 2001)

Purpose: The funds from this line item are used to pay the expenses of operating the Variable Savings Plan. Operations are structured into four departments: marketing, operations and customer service, information systems, and administration and finance.

645 095-601 Operating Expenses

2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Appropriation	2005 Appropriation
\$ 3,533,252	\$ 3,717,565	\$ 4,237,835	\$ 3,049,799	\$ 3,570,614	\$ 3,689,101
	5.2%	14.0%	-28.0%	17.1%	3.3%

Source: State Special Revenue Fund Group: Transfers from the Trust and Reserve Fund, which consists of revenue from the sale of customer contracts, tuition units and investment income earned. Currently, this amounts to less than 0.75% of the assets held in the Trust and Reserve Fund.

Legal Basis: ORC 3334

Purpose: The funds from this line item are used to pay the expenses of operating the Guaranteed Savings Plan. Operations are structured into four departments: marketing, operations and customer service, information systems, and administration and finance.