

Tobacco Master Settlement Agreement Fund Group

M87 195-435 Biomedical Research and Technology Transfer Trust Fund

2001 Actual	2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation
\$0	\$0	\$0	\$8,495,559	\$14,684,865	\$23,896,239
				72.9%	62.7%

Source: Tobacco Master Settlement Agreement Fund Group: Amounts transferred under ORC 183.02 (E) from the Tobacco Master Settlement Agreement and all investment earnings of the fund and credited to Biomedical Research and Technology Transfer Trust Fund (Fund M87)

Legal Basis: ORC 183.19; Section 10 of Sub. H.B. 434 of the 125th G.A.; ORC 183.19 (originally established by Am. Sub. S.B. 192 of the 123rd G.A. under the Board of Regents; transferred to the Department of Development by H.B. 675 of the 124th G.A.)

Purpose: On July 1, 2003 the Biomedical Research and Technology Transfer Commission (BRTTC) was abolished and all of its functions were transferred to the Third Frontier Commission, which acts as the successor to the BRTTC. The moneys in this line item are used by the Department of Development to support the duties and responsibilities of the Third Frontier Commission that are related to biomedical research and technology in accordance with ORC 184.01 and 184.02.

Funds in this line item were previously used by the BRTTC within the Board of Regents for state investments in biomedical research and biotechnology in this state that would likely create jobs and business opportunities and produce the most beneficial long-term improvements to the public health of Ohioans.