

Higher Educational Facility Commission, Ohio

Agency Fund Group

461 372-601 Operating Expenses

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$9,196	\$9,567	\$2,953	\$14,641	\$16,819	\$16,819
	4.0%	-69.1%	395.8%	14.9%	0.0%

Source: Agency Fund Group: Revenues obtained through charges assessed to Ohio's private colleges and universities assisted by the Commission, for the issuance of tax-exempt revenue bonds.

Legal Basis: ORC 3377 (originally established by Am. S.B. 453 of the 107th G.A.)

Purpose: The funds from this line item are used to reimburse the Ohio Board of Regents for the support it provides for the Higher Educational Facility Commission. These include accounting and record keeping, scheduling and coordinating Commission meetings and project applications, and preparing the Commission's annual report. Funds are also used to reimburse the Commission members for their actual expenses related to the Commission's official business.