

School Facilities Commission

General Revenue Fund

GRF 230-428 Lease Rental Payments

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$41,615,833	\$37,642,524	\$31,765,182	\$31,697,465	\$31,691,700	\$31,603,200
	-9.5%	-15.6%	-0.2%	0.0%	-0.3%

Source: General Revenue Fund

Legal Basis: ORC 3318.01 through 3318.20

Purpose: This line item provides funds to pay for debt service incurred by the Treasurer of State from the issuance of non-general obligation bonds to fund state supported school facilities projects. Debt service paid from this line item was from revenue bonds issued prior to the end of FY 2000. Because they have higher interest rates than general obligation debt, it is unlikely that new revenue bonds will be issued. A 1999 constitutional amendment authorized general obligation bond to be issued to support school facilities projects. All of the existing revenue bonds are scheduled to be retired in 2008.

GRF 230-908 Common Schools General Obligation Debt Service

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$30,014,488	\$41,903,405	\$91,859,332	\$133,667,174	\$188,724,700	\$224,911,500
	39.6%	119.2%	45.5%	41.2%	19.2%

Source: General Revenue Fund

Legal Basis: Section 209.90 of Am. Sub. H.B. 66 of the 126th G.A. (originally authorized by Article VIII, Section 2n of the Ohio Constitution)

Purpose: This line item provides debt service payments to retire general obligation bonds issued for state supported school facility projects. A 1999 constitutional amendment authorized general obligation debt, in amounts authorized by the General Assembly, to be issued for the purpose of paying the state share of capital facilities for a system of common schools throughout the state. The debt service for these bonds is paid via an intrastate transfer from the Commissioners of the Sinking Fund (Fund 078, appropriation item 155-908, Common Schools Bond Retirement Fund).

School Facilities Commission

Federal Special Revenue Fund Group

3X9 230-601 Federal School Facilities Grant

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$0	\$4,613,891	\$16,489,008	\$4,976,397	\$2,134,763	\$0
		257.4%	-69.8%	-57.1%	-100.0%

Source: Federal Special Revenue Fund Group: CFDA 84.352, School Renovation, IDEA, and Technology Grants Program

Legal Basis: Originally established by Controlling Board on October 29, 2001

Purpose: This line item provides competitive grants to local education agencies to make emergency renovations and repairs necessary to ensure the health and safety of students and staff. In 2001, the U.S. Department of Education awarded a one-time grant to Ohio for the School Renovation, IDEA, and Technology Program in the amount of \$37.6 million with the Ohio Department of Education as the grantee and the SFC and SchoolNet Commission as sub-grantees. While most of the projects have been completed, the SFC had recently been notified of some unused funds. The SFC received an extension to use the remaining funds, which will be redistributed to appropriate priority projects. The Controlling Board established FY 2006 appropriation for this line item on August 29, 2005.

State Special Revenue Fund Group

5E3 230-644 Operating Expenses

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$4,963,293	\$5,549,472	\$5,426,340	\$6,243,681	\$7,319,617	\$7,691,485
	11.8%	-2.2%	15.1%	17.2%	5.1%

Source: State Special Revenue Fund Group: Transfers of investment earnings from the School Building Assistance Fund (Fund 032), the Public School Building Fund (Fund 021), and the Education Facilities Trust Fund (Fund N87)

Legal Basis: ORC 3318

Purpose: This line item is used by the SFC to evaluate school facilities, prepare building design specifications, provide project management services, and perform other duties specified in ORC 3318.

School Facilities Commission

School Building Assistance Fund

5S6 230-602 Community School Loan Guarantee

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$0	\$10,000,000	\$0	---	\$0	---
		-100.0%			

Source: School Building Assistance Fund: Bond proceeds; investment earnings

Legal Basis: Discontinued line item (originally authorized in ORC 3318.50 and 3318.52)

Purpose: This line item funded the Community School Loan Guarantee Program, which provided loan guarantees to community schools to assist them in acquiring, improving, or replacing classroom facilities. H.B. 94 of the 124th General Assembly appropriated \$10 million for the program. Under the program, the SFC would guarantee for a maximum of 15 years up to 85% of the principal and interest on a loan made to the governing authority of a community school by a financial institution regulated by the federal government or the state of Ohio. The maximum loan guarantee amount was \$1 million.

Lottery Profits/Education Fund Group

020 230-620 Career-Tech School Building Assistance

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$0	---	---	---	\$2,000,000	\$2,000,000
					0.0%

Source: Lottery Profits/Education Fund Group: Funds transferred by the Controlling Board, as needed

Legal Basis: ORC 3318.47; Section 209.90 of Am. Sub. H.B. 66 of the 126th G.A.

Purpose: This line item provides school districts, including joint vocational school districts, with interest-free loans for the construction, renovation, or purchase of vocational classroom facilities. An eligible district must meet all applicable design specifications and policy of the SFC. School districts that have already received state facilities assistance or are reasonably expected to receive assistance within three fiscal years are generally not eligible for a loan under the program, unless the loan is for the purchase of equipment not covered under the SFC's programs. Prior to FY 2006, this program was called the Vocational School Building Assistance Program and was funded under the Department of Education's Fund 020 appropriation item 200-620, Vocational School Building Assistance.