

School Facilities Commission

General Revenue Fund

GRF 230428 Lease Rental Payments

FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Adj. Approp.
\$22,692,653	\$0	\$0	\$0	\$0	\$0
	-100%	N/A	N/A	N/A	N/A

Source: General Revenue Fund

Legal Basis: Discontinued line item

Purpose: This line item provided debt service payments to retire special revenue bonds issued for state-supported school facilities projects. These special revenue bonds were issued before 2000 and the last of them were retired in 2008. A 1999 constitutional amendment authorized the state to issue general obligation bonds for the purpose of financing capital needs of primary and secondary education. In contrast with special revenue bonds, which are paid by a dedicated revenue source (in this case, GRF), general obligation bonds are backed by the full faith and credit of the state. Because of this additional backing, general obligation bonds can generally be issued at lower interest rates than special revenue bonds. Since 2000, the state has issued only general obligation bonds for state-supported school facilities projects.

GRF 230908 Common Schools General Obligation Debt Service

FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Adj. Approp.
\$263,080,401	\$204,897,889	\$148,231,389	\$155,840,150	\$120,581,098	\$329,919,400
	-22.1%	-27.7%	5.1%	-22.6%	173.6%

Source: General Revenue Fund

Legal Basis: Article VIII, Section 2n of the Ohio Constitution; Section 387.10 of Am. Sub. H.B. 153 of the 129th G.A.

Purpose: This line item is used for debt service payments on general obligation bonds issued for state supported school facilities projects. A 1999 constitutional amendment authorized the state to issue general obligation bonds for the purpose of financing capital needs of primary and secondary education. In contrast with special revenue bonds, which are paid by a dedicated revenue source, general obligation bonds are backed by the full faith and credit of the state. Because of this additional backing, general obligation bonds can generally be issued at lower interest rates than special revenue bonds. Since 2000, the state has issued only general obligation bonds for state-supported school facilities projects.

School Facilities Commission

State Special Revenue Fund Group

5E30 230644 Operating Expenses

FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Adj. Approp.
\$7,373,078	\$7,977,124	\$7,267,000	\$7,657,362	\$8,029,640	\$8,550,000
	8.2%	-8.9%	5.4%	4.9%	6.5%

Source: State Special Revenue Fund Group: Transfers from the School Building Assistance Fund (Fund 7032), the Public School Building Fund (Fund 7021), and the Education Facilities Trust Fund (Fund N087)

Legal Basis: ORC 3318; Section 387.10 of Am. Sub. H.B. 153 of the 129th G.A.

Purpose: This line item is used for the personnel, purchased service, equipment, and maintenance costs of the SFC. These operating funds enable the SFC to perform its duties specified in ORC 3318, such as evaluating school facilities, preparing building design specifications, and providing project management services.

School Building Assistance Fund Group

5S60 230602 Community School Loan Guarantee

FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Adj. Approp.
\$0	\$65,064	\$49,767	\$0	\$870,595	\$0
	N/A	-23.5%	-100%	N/A	-100%

Source: School Building Assistance Fund Group: Bond proceeds; investment earnings

Legal Basis: As needed line item (originally authorized in ORC 3318.50 and 3318.52)

Purpose: This line item supports the Community School Loan Guarantee Program, which provides loan guarantees to community schools to assist them in acquiring, improving, or replacing classroom facilities. As of the beginning of FY 2012, one community school has defaulted on a loan guaranteed in the program. The spending from this appropriation has paid the interest on that defaulted loan.

School Facilities Commission

7021 230909 School Entrance Improvements

FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Adj. Approp.
\$0	\$570,340	\$755,716	\$628,017	\$0	\$0
	N/A	32.5%	-16.9%	-100%	N/A

Source: School Building Assistance Fund Group: Grant from the Ohio Department of Transportation

Legal Basis: As needed line item (originally established by Controlling Board on February 11, 2008)

Purpose: This line item received \$4.0 million from the Ohio Department of Transportation, as directed by H.B. 119 of the 127th G.A., to make grants available for state highway improvements at entrances of public schools participating in a SFC project. The grants are for highway improvements at entrances within school zones. Grant awards are limited to \$500,000 per school district and are contingent on local government officials or on the school district, or both, matching 25% of the improvement cost.

7021 230910 Statehouse Debt Service

FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Adj. Approp.
\$0	\$0	\$755,537	\$2,231,469	\$0	\$0
	N/A	N/A	195.3%	-100%	N/A

Source: School Building Assistance Fund Group: Moneys transferred or appropriated by the General Assembly; grants, gifts, or money contributions; investment earnings

Legal Basis: Discontinued line item (originally established by Section 385.93 of Am. Sub. H.B. 1 of the 128th G.A.)

Purpose: This line item was used to pay outstanding debt obligations for the restoration of the Ohio Statehouse. The restoration was completed in 1996.

School Facilities Commission

Lottery Profits/Education Fund Group

7020 230620 Career-Tech School Building Assistance

FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Adj. Approp.
\$850,000	\$0	\$0	\$0	\$0	\$0
	-100%	N/A	N/A	N/A	N/A

Source: Lottery Profits/Education Fund Group: Funds transferred by the Controlling Board, as needed

Legal Basis: Discontinued line item (originally established in ORC 3318.47; transferred to School Facilities Commission in Am. Sub. H.B. 66 of the 126th G.A.)

Purpose: This line item provided school districts, including joint vocational school districts, with interest-free loans for the construction or renovation of vocational classroom facilities or purchase of vocational equipment. Prior to FY 2006, this program was called the Vocational School Building Assistance Program and was funded under the Department of Education's Fund 7020 appropriation item 200620, Vocational School Building Assistance. The program was abolished in Am. Sub. H.B. 119 of the 127th G.A., with any outstanding balances in Fund 7020 and loan repayments being transferred to the Public School Building Fund (Fund 7021).