

Executive

As Passed by the House

1 PWC - 5 Conservation General Obligation Debt Service

Section: 365.10

Requires that GRF appropriation item 150904, Conservation General Obligation Debt Service, be used to pay all debt service and related financing costs of the Clean Ohio Conservation Program over the biennium.

Section: 365.10

Same as the Executive.

2 PWC - 6 State Capital Improvements General Obligation Debt Service

Section: 365.10

Requires that GRF appropriation 150907, State Capital Improvements General Obligation Debt Service, be used to pay all debt service and related financing costs of the State Capital Improvements Program over the biennium.

Section: 365.10

Same as the Executive.

3 PWC - 7 Clean Ohio Operating Expenses

Section: 365.10

Requires Clean Ohio Conservation Fund appropriation item 150403, Clean Ohio Operating Expenses, to be used by the Ohio Public Works Commission in administering sections 164.20 to 164.27 of the Revised Code, dealing with the review and approval of project applications, natural resource assistance councils, policies for open space acquisition, and so forth.

Section: 365.10

Same as the Executive.

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As Passed by the House

4 PWC - 8 Reimbursement to the General Revenue Fund**Section: 365.10**

On or before July 15, 2011, requires the Director of PWC to certify to the Director of Budget and Management (1) the total amount disbursed by the Department of Agriculture from GRF appropriation item 700409, Farmland Preservation, during the FY 2010-FY 2011 biennium; and (2) any excess investment earnings credited to the Clean Ohio Conservation Fund (Fund 7056). Requires the Director of OBM to transfer excess interest earnings from Fund 7056 to the GRF in an amount equal to that disbursed under GRF appropriation 700409, Farmland Preservation.

Fiscal effect: This provision offsets GRF disbursements by the Department of Agriculture for the operating expenses of the Office of Farmland Preservation. PWC estimates the transfer for the FY 2008-FY 2009 biennium totals about \$490,000.

Section: 365.10

Same as the Executive.

Fiscal effect: Same as the Executive.