

Executive

As Reported by House Finance and Appropriations

1 AFC - 2 Operating Expenses

Section: 253.10

Requires GRF appropriation item 371321, Operating Expenses, to be used for the responsibilities of the Cultural Facilities Commission under Chapter 3383. of the Revised Code.

Requires the Director of Budget and Management to determine the amount of cash from interest earnings to the Cultural and Sports Facilities Building Fund (Fund 7030) to be transferred to SSR Fund 4T80, the Cultural Facilities Commission Administration Fund, and requires the Director of Budget and Management to determine the amount of available cash in Fund 7030 from any premium paid on each bond issuance that is to be transferred to Fund 4T80 after all other issuance costs have been paid.

Section: 253.10

Same as the Executive.

Same as the Executive.

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2 AFC - 3 Capital Donations Fund Certifications and Appropriations**Section: 253.10**

Requires the Executive Director of the Cultural Facilities Commission to certify to the Director of Budget and Management the amount of cash receipts and related investment income, irrevocable letters of credit from a bank, or certification of the availability of funds that have been received from a county or a municipal corporation for deposit into the Capital Donations Fund (Fund 5A10) and that are related to an anticipated project, and appropriates these amounts to appropriation item C37146, Capital Donations. Requires the Executive Director to make a written agreement with the participating entity on the necessary cash flows required for the anticipated construction or equipment acquisition project.

Section: 253.10

Same as the Executive.

3 AFC - 1 Lease Rental Payments**Section: 253.10**

Requires GRF appropriation item 371401, Lease Rental Payments, to be used to meet all required bond service payments made between July 1, 2009 and June 30, 2011 from the Cultural Facilities Commission to the Treasurer of State under primary lease agreements for cultural and sports facilities under Chapters 152. and 154. of the Revised Code.

Section: 253.10

Same as the Executive.
