

Executive

As Reported by House Finance and Appropriations

1 DEV - 6 Appalachian Region Expansion

R.C. 107.21

Adds Ashtabula, Mahoning, and Trumbull counties to the statutory definition of Ohio's Appalachian region for the purposes of receiving funds from the Appalachian Regional Commission and the Governor's Office of Appalachia.

Fiscal effect: Expands the area eligible for funding from GRF appropriation items 195416, Governor's Office of Appalachia, and 195501, Appalachian Local Development Districts, and Federal Special Revenue Fund 3080 appropriation item 195602, Appalachian Regional Commission.

R.C. 107.21

Same as the Executive.

Fiscal effect: Same as the Executive.

2 DEV - 59 Funding for Administrative Costs for Appalachian Local Development Districts

No provision.

R.C. 107.21

Requires that the amount of money from appropriated state funds allocated each year to pay administrative costs of local development districts existing on the section's effective date cannot be decreased due to the creation and funding of additional local development districts and requires that the amount of such funds is to be increased in each year in which there is a reported increase in the federal Consumer Price Index.

Fiscal effect: Effectively limits administrative support for Appalachian local development districts to the three districts in existence at the time of the bill's enactment.

Executive

As Reported by House Finance and Appropriations

3 DEV - 61 Program for Hiring Significantly Disadvantaged Workers

R.C. 122.042

(1) No provision.

(1) Authorizes the Department of Development to develop a program to encourage employers to hire individuals from significantly disadvantaged groups.

(2) No provision.

(2) Specifies that eligible employees may include, but are not limited to, persons who have not graduated from high school, have been convicted of a crime, are disabled, or are chronically unemployed.

(3) No provision.

(3) Requires the Department to adopt rules that construct procedures and describe evidence used to identify significantly disadvantaged groups and eligible employers, specify methods for connecting workers with employers, define the financial incentives to be used, prescribe terms and conditions for receiving such incentives, and any other rules necessary for the operation of the program.

(4) No provision.

(4) Prohibits the Director of Development from providing an incentive in the form of a tax benefit without consulting and receiving the approval of the Tax Commissioner.

(5) No provision.

(5) Authorizes the Director of Development to recover misused incentive awards.

Fiscal effect: Potentially increases expenditures from unspecified funds in the Department of Development.

Executive

As Reported by House Finance and Appropriations

4 DEV - 4 Export Promotion Assistance and Foreign Investment

R.C. 122.05, 122.051

(1) Permits the Director of Development to provide export promotion assistance to Ohio businesses, to organize or support missions to foreign countries to promote the export of Ohio products and services, and to encourage direct foreign investment in Ohio.

(2) Permits the Director of Development to charge fees to businesses receiving export assistance and to participants in foreign missions to recover the direct cost of those activities, and requires those fees to be deposited in the International Trade Cooperative Projects Fund (Fund 5W60). Requires the Director to adopt a procedure for setting the fees as an internal management rule, and requires the Director to review the fees annually.

Fiscal effect: Increases revenue to the International Trade Cooperative Projects Fund (Fund 5W60) through a new export assistance fee to recover the costs of export assistance operations and foreign missions.

R.C. 122.05, 122.051

(1) Same as the Executive.

(2) Same as the Executive.

Fiscal effect: Same as the Executive.

5 DEV - 57 Alternative fuel definitions

No provision.

R.C. 122.075, 125.831

Adds compressed air to the definition of "alternative fuel" for the purposes of the Department of Development's Alternative Fuel Transportation Grant Program and for vehicles purchased by the state for use by state agencies.

Executive

As Reported by House Finance and Appropriations

6 DEV - 56 Incentives for Sporting Events

R.C. 122.12, 122.121, Section 812.10

(1) No provision.

(1) Creates a financial incentive for municipal corporations or counties to enter into joinder agreements with sporting event site selection organizations to attract sporting events to Ohio, including NCAA Bowl Championship Series and Final Four games, the Olympics and Olympics-related events, all-star major-league basketball, baseball, and hockey games, and World Cup Soccer games.

(2) No provision.

(2) Requires that the funds be disbursed from the General Revenue Fund by the Director of Budget and Management, upon certification by the Director of Development and Tax Commissioner, in an amount equal to the estimated incremental increase in state sales tax collections from holding the event in Ohio if the estimated increase is at least \$250,000.

(3) No provision.

(3) Caps the amount that may be received by a single eligible entity at \$500,000, and caps the total annual amount that may be awarded at \$1,000,000.

Fiscal effect: Potentially increases GRF expenditures to provide incentives of up to \$1,000,000 per year (up to \$500,000 per eligible entity) to attract certain sporting events to Ohio.

Executive

As Reported by House Finance and Appropriations

7 DEV - 2 Development Financing Advisory Council

R.C. 122.40

Increases the number of members on the Development Financing Advisory Council from 10 to 11 and specifies that the affirmative vote of a majority of the members present at a meeting of the council where a quorum is present is necessary for any action taken by the council.

R.C. 122.40

Same as the Executive.

8 DEV - 3 Capital Access Loans for Minority Business Enterprises

R.C. 122.603

Requires a financial institution participating in the Capital Access Loan Program to indicate in its loan certifications whether a recipient is an eligible minority business enterprise and requires the Director of Development to disburse 80% of the principal amount of a loan to a minority business enterprise from the Capital Access Loan Fund (Fund 5S90) instead of the percentages required for other Capital Access Loans.

Fiscal effect: Potentially increases expenditures for loans to minority business enterprises from Fund 5S90 line item 195628, Capital Access Loan Program.

R.C. 122.603

Same as the Executive.

Fiscal effect: Same as the Executive.

Executive

As Reported by House Finance and Appropriations

9	DEV - 64	Minority Business Enterprise Loans for Community Development Corporations	R.C. 122.76, 122.71, 122.751
	No provision.		Specifies that a community development corporation that predominantly benefits minority business enterprises or is located in a census tract with at least 60% minority population is eligible for loans under the Minority Business Enterprise Loan Program.
10	DEV - 72	Minority Business Bonding Rules	R.C. 122.89
	No provision.		Removes the provision of current law that requires the rules adopted for the Minority Business Bonding Program to require minority businesses applying for the program to submit documentation that the business has applied for and been denied or has not received bonds from two surety companies.
11	DEV - 70	Ohio Venture Capital Authority Changes	R.C. 150.02
	(1) No provision.		(1) Changes the membership of the Ohio Venture Capital Authority from nine members to three voting members to include the Director of Development or the Director's designee and two members appointed by the Governor.
	(2) No provision.		(2) Removes the provisions in current law requiring that appointments to the Authority be made with the advice and consent of the Senate and requiring the appointed members to have experience in banking, commercial law, or industry relevant to the Ohio Venture Capital Program.

Executive

As Reported by House Finance and Appropriations

(3) No provision.

(3) Removes the provisions in current law relating to the terms of Authority membership and provisions for a member's removal.

(4) No provision.

(4) Removes the provision in current law that requires members of the Authority to serve without compensation and be reimbursed for reasonable and necessary expenses.

(5) No provision.

(5) Removes the provision in current law that states that a vacancy in the Authority's voting membership does not impair the right of a quorum to exercise all rights and perform all duties of the authority

Fiscal effect: May increase expenses from unspecified funds in the Department of Development to pay the two appointed members as a result of the removal of the prohibition on member compensation.

12 DEV - 71 Ohio Venture Capital Advisory Board

(1) No provision.

R.C. 150.021

(1) Creates the Ohio Venture Capital Advisory Board to provide general advice on the Ohio Ventural Capital Program to the Ohio Venture Capital Authority. Requires such advice to include the issues of (A) strategic planning, investment policy, and investment prohibitions; (B) budget and investment targets, investment processes, and other professional management and administration issues; (C) metrics and methods of measuring program progress and impact; and (D) qualifications and standards for evaluating the performance of the program administrator and other professionals and advisors providing services in connection with the Authority's programs.

Executive

As Reported by House Finance and Appropriations

(2) No provision.

(2) Prohibits the Ohio Venture Capital Authority from requesting, and prohibits the Advisory Board from offering, advice about selecting or retaining any service provider, contractor, or other agent retained by the Authority, or about any specific investment considered or made by the program administrator.

(3) No provision.

(3) Requires the Advisory Board to consist of seven members appointed by the Governor from among the general public, with the advice and consent of the Senate. Requires the members to have experience with the seed or early stage development of businesses or investments in such businesses. Requires at least three of the members to have experience investing or managing investments in businesses in the seed or early stages of development. Requires at least two members to have experience providing professional services to individuals or funds investing in or managing investment in businesses in the seed or early stages of development. Permits the other members of the Board to have experience in investing or managing investments in businesses or providing professional services to entities that invest in or manage investments for businesses or assist businesses in obtaining government financing.

(4) No provision.

(4) Requires initial appointees to the Board to serve staggered terms with two terms expiring January 31, 2010, two terms expiring January 31, 2011, and three terms expiring January 31, 2012. Requires all terms of office thereafter to be for three years. Specifies that all members serve at the pleasure of the Governor and specifies the requirements for filling vacancies on the Board. Specifies that any member is eligible for reappointment.

Executive

As Reported by House Finance and Appropriations

(5) No provision.

(5) Requires the Governor to designate one member of the Board as chairperson, specifies that a majority of all Board members constitutes a quorum, and requires an affirmative vote of a majority of all members for any recommendation or advice by the Board.

(6) No provision.

(6) Requires members of the Board to serve without compensation, but requires reimbursement for reasonable and necessary expenses incurred in the conduct of Board business. Requires the Department of Development to provide office space and facilities for the Board.

Fiscal effect: Potentially increases expenses from unspecified funds in the Department of Development to house and provide reimbursement for the Ohio Venture Capital Advisory Board.

13 DEV - 73 Minority and Women-Owned Investment Managers and Agents

No provision.

R.C. *150.05, 150.051, 3334.11, 3334.111, 4123.442, and 4123.446*

Permits the Chancellor of the Board of Regents and the Workers' Compensation Investment Committee to set aside 15% of contracts with agent and investment managers for administration of funds for minority owned and controlled firms, firms owned and controlled by women, and ventures involving such firms that otherwise meet the established policies and criteria.

No provision.

Requires the Ohio Venture Capital Authority to give equal consideration, in selecting program administrators, to minority owned and controlled firms, firms owned and controlled by women, and ventures involving such firms that otherwise meet the established policies and criteria.

Executive

As Reported by House Finance and Appropriations

No provision.

Requires the Ohio Venture Capital Authority, the Chancellor of the Board of Regents, and the Administrator of Workers' Compensation to submit an annual report containing information regarding the minority or women-owned businesses with which it contracts, the amount of assets managed by minority or women-owned businesses, and efforts it has made to increase utilizations of minority or women-owned businesses.

Fiscal effect: May increase the Ohio Venture Capital Authority's, the Chancellor of the Board of Regents', and the Administrator of Workers' Compensation's administrative costs associated with the annual reporting requirement. If there is such an increase, it would likely be minimal. The provision has no direct fiscal effect on local governments.

14 DEV - 63 Facilities Establishment Fund Micro-Lending Program

(1) No provision.

R.C. *166.07, Section 259.20.90*

(1) Creates a micro-lending program within the Department of Development's direct loan programs specifically for small business enterprises; authorizes the Department to establish eligibility criteria and loan terms; specifies that the purposes for which loans may be used are the same as those under the existing direct loan programs (i.e., original financing of facilities or machinery and equipment); and authorizes the Director of Development to enter into agreements with for-profit and non-profit organizations to originate and administer the loans.

(2) No provision.

(2) Earmarks \$1,000,000 in each fiscal year from Fund 7037 appropriation item 195615, Facilities Establishment, for the micro-lending program.

Executive

As Reported by House Finance and Appropriations

15 DEV - 5 Ohio Housing Trust Fund

R.C. 174.02, 174.03, 174.06, 173.08

R.C. 174.02, 174.03, 174.06, 173.08, Section
259.20.80

(1) Eliminates the 6% set-aside from SSR Fund 6460, the Low-and-Moderate Income Housing Trust Fund, for programs for transitional and permanent housing for homeless persons; increases the set-aside for emergency shelter grant programs from 7% to 10%, and expands that program to include shelter facilities serving unaccompanied youth; and eliminates the prohibition of using trust fund money to pay for legal services.

(1) Same as the Executive.

(2) No provision.

(2) Allows moneys in the fund to support tenant rights and responsibilities education, conflict resolution and mediation activities, the development of tenant councils and organizations, and the promotion of capacity building initiatives for county trust funds.

(3) No provision.

(3) Earmarks at least \$500,000 in each fiscal year from Fund 6460 appropriation item 195638, Low and Moderate Income Housing Trust Fund, for outreach, organizational assistance, and information to tenants and residents of manufactured homes.

Fiscal effect: Increases the set-aside for emergency shelter grants from 7% to 10%, or up to \$5,300,000 per year at FY 2010-FY 2011 appropriation levels.

Fiscal effect: Same as the Executive, but further expands the authority for expenditures from the fund to the purposes described above.

Executive

As Reported by House Finance and Appropriations

16	DEV - 69	Enterprise Zones	R.C. 5709.62, 5709.63, 5709.632
		No provision.	Extends the time during which local governments may enter enterprise zone agreements from October 15, 2009, to October 15, 2010.
17	DEV - 9	Thomas Edison Program	
		Section: 259.10.10	Section: 259.10.10
		(1) Requires GRF appropriation item 195401, Thomas Edison Program, to be used according to R.C. 122.28 to 122.38 and permits up to 10% of the appropriation to be used for administrative expenses of the Technology and Innovation Division.	(1) Same as the Executive.
		(2) No provision.	(2) Earmarks \$75,000 in each fiscal year from that appropriation item for the City of Cleveland and \$75,000 in each fiscal year for the City of Toledo for the Toledo-Cleveland Energy Corridor, and requires local matching funds to be secured from each grantee for the distribution of the earmarks.
		(3) No provision.	(3) Earmarks \$160,000 in FY 2010 from appropriation item 195401, Thomas Edison Program, for a workforce needs assessment for the advanced and renewable energy industry and affiliated suppliers in Northwest Ohio; requires the assessment to identify the skill sets necessary for workers in the industry; and requires any unexpended portion of the earmark to be spent for the same purpose in FY 2011.

Executive

As Reported by House Finance and Appropriations

18	DEV - 10	Small Business Development	Section: 259.10.20	Requires GRF appropriation item 195404, Small Business Development, to be used as matching funds for federal grants and permits the line item to be used to provide grants for small business development centers and other local entrepreneurship activities.	Section: 259.10.20	Same as the Executive.
19	DEV - 66	Defense Conversion Assistance	No provision.	Section: 259.10.25	Specifies that GRF appropriation item 195410, Defense Conversion Assistance, is to be used by Development Projects, Inc., for job creation in support of mission gains in defense intelligence, aerospace research, and related areas from successful base realignment and closure efforts. Requires the Director of Development to approve the disbursement of moneys for this purpose.	
20	DEV - 11	Rapid Outreach Grants	Section: 259.10.30	Requires GRF appropriation item 195412, Rapid Outreach Grants, to be used as an incentive to attract, expand, or retain businesses in Ohio, specifies eligible activities for grant funding, requires grants to be approved by the Controlling Board, and permits the Director of Transportation to request funds for rail freight projects.	Section: 259.10.30	Same as the Executive.

Executive

As Reported by House Finance and Appropriations

21 DEV - 12 Strategic Business Investment Division and Regional Offices

Section: 259.10.40

Requires GRF appropriation item 195415, Strategic Business Investment Division and Regional Offices, to be used for the Division's operating costs and for cooperative development grants.

Section: 259.10.40

Same as the Executive.

22 DEV - 13 Governor's Office of Appalachia

Section: 259.10.50

Permits GRF appropriation item 195416, Governor's Office of Appalachia, to be used for financial assistance to Appalachian counties, to match federal funds, and for the Office's administrative costs.

Section: 259.10.50

Same as the Executive.

23 DEV - 14 Technology Action

Section: 259.10.60

Requires GRF appropriation item 195422, Technology Action, to be used for the administrative costs of the Technology and Innovation Division, and if the appropriation is not sufficient for this purpose, permits Third Frontier Research and Development Fund appropriation item 195686, Third Frontier Operating, to be used only upon approval by the Controlling Board.

Section: 259.10.60

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

24 DEV - 15 Clean Ohio Implementation

Section: 259.10.70

Requires GRF appropriation item 195426, Clean Ohio Implementation, to be used to administer the Clean Ohio program and other urban revitalization programs.

Section: 259.10.70

Same as the Executive.

25 DEV - 16 Global Markets

Section: 259.10.80

Requires GRF appropriation item 195432, Global Markets, to be used to administer Ohio's foreign trade and investment program, out-of-state trade offices, to operate the Global Markets Division, and to provide export assistance and encourage foreign direct investment.

Section: 259.10.80

Same as the Executive.

26 DEV - 17 Ohio Workforce Guarantee Program

Section: 259.10.90

- (1) Permits GRF appropriation item 195434, Industrial Training Grants, to be used for the Ohio Workforce Guarantee Program and specifies eligible activities under the program.
- (2) Requires Federal Special Revenue Fund 3AE0 appropriation item 195643, Workforce Development Initiatives, to be used for the Ohio Workforce Guarantee Grant Program.
- (3) No provision.

Section: 259.10.90

- (1) Same as the Executive.
- (2) Same as the Executive, but earmarks \$5,400,000 in each fiscal year, rather than the entire amount of the appropriation item, for Ohio Workforce Guarantee grants.
- (3) Earmarks \$50,000 in each fiscal year from appropriation item 195643, Workforce Development Initiatives, for the NewLife Technical Institute in support of the Bridges from Poverty to IT Jobs pilot program.

Executive

As Reported by House Finance and Appropriations

Fiscal effect: Designates all Workforce Investment Act funds passed to the Department of Development through the Department of Job and Family Services for grants under the Ohio Workforce Guarantee Program.

Fiscal effect: Requires \$5,400,000 of the WIA funds received from ODJFS, rather than the entire line item, to be used for Ohio Workforce Guarantee grants, earmarks an additional \$50,000, and leaves the remainder of line item 195643 for other purposes under the Workforce Investment Act.

27 DEV - 67 State Match Energy

No provision.

Section: 259.15.10

Earmarks \$150,000 in each fiscal year in GRF appropriation item 195498, State Match Energy, for the Ross County Auditor to conduct a feasibility study of implementing bio-fuel energy sources for school heating systems.

28 DEV - 18 Ohio Film Office

Section: 259.20.10

Requires the Ohio Film Office to promote media productions in the state through policies that increase employment and tax revenues, to serve as an informational clearinghouse and to provide technical assistance to the media production industry and business entities engaged in media production in the state, and to promote the media production industry in Ohio. Specifies other objectives including attracting private investment through a tax infrastructure, increased employment opportunities, and competition with other states.

Section: 259.20.10

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

29 DEV - 55 Travel and Tourism Grants

Section: 259.20.15

Makes the following earmarks from GRF appropriation item 195507, Travel and Tourism Grants:

(1) No provision.

(1) \$500,000 in each fiscal year for the International Center for the Preservation of Wild Animals.

(2) No provision.

(2) \$50,000 in each fiscal year for the Montgomery County Youth Sports Initiative to attract Amateur Athletic Union tournaments.

(3) No provision.

(3) \$50,000 in each fiscal year for the Greater Cleveland Sports Commission.

(4) No provision.

(4) \$50,000 in each fiscal year for the Greater Columbus Sports Commission.

(5) No provision.

(5) \$80,000 in each fiscal year for the outdoor dramas "Tecumseh!" and "Trumpet in the Land."

(6) No provision.

(6) \$550,000 in each fiscal year to support the operating expenses of the National Underground Railroad Freedom Center.

(7) No provision.

(7) \$400,000 in each fiscal year for the Great Lakes Science Center.

(8) No provision.

(8) \$250,000 in each fiscal year for the Cleveland Zoo.

(9) No provision.

(9) \$25,000 in each fiscal year for Ohio's Appalachian Country to support tourism activities in Appalachian counties.

Executive

As Reported by House Finance and Appropriations

(10) No provision.

(10) \$50,000 in each fiscal year for the Columbus Film Commission.

30 DEV - 19 Discover Ohio!

Section: 259.20.20

Requires GRF appropriation item 195521, Discover Ohio!, to be used for the costs of marketing and promotion activities by the Ohio Tourism Division.

Section: 259.20.20

Same as the Executive.

31 DEV - 62 EfficientGovNow Match

No provision.

Section: 259.20.25

Earmarks up to \$150,000 from GRF appropriation item 195524, EfficientGovNow Match, in fiscal year 2010 for state matches for EfficientGovNow grants in Northeast Ohio; earmarks up to \$850,000 in fiscal year 2010 for state matches for EfficientGovNow grants statewide if EfficientGovNow expands; and specifies that any unexpended and unencumbered portion of the appropriation item at the end of FY 2010 is reappropriated for the same purpose in FY 2011.

Executive

As Reported by House Finance and Appropriations

32 DEV - 20 Third Frontier Research & Development Debt Service

Section: 259.20.30

Requires GRF appropriation item 195905, Third Frontier Research and Development General Obligation Debt Service, to be used to pay all debt service on obligations issued by the Ohio Public Facilities Commission for research and development purposes under sections 151.01 and 151.10 of the Revised Code.

Section: 259.20.30

Same as the Executive.

33 DEV - 21 Job Ready Site Development Debt Service

Section: 259.20.30

Requires GRF appropriation item 195912, Job Ready Site Development General Obligation Debt Service, to be used to pay all debt service on obligations issued by the Ohio Public Facilities Commission for Job Ready Site purposes under sections 151.01 and 151.11 of the Revised Code.

Section: 259.20.30

Same as the Executive.

34 DEV - 22 Supportive Services

Section: 259.20.40

Permits the Director of Development to assess the department's divisions for administrative costs using a methodology containing administrative ease and uniform application and requires such assessments to be deposited into Fund 1350, the Supportive Services Fund.

Section: 259.20.40

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

35 DEV - 23 Economic Development Contingency

Section: 259.20.40

Requires GSF Fund 5AD0 appropriation item 195677, Economic Development Contingency, to be used to award funds directly to businesses considering Ohio for expansion or new site location opportunities or to political subdivisions for costs involved in business attraction, and permits the Director of Development to award funds for alternative purposes to satisfy an extraordinary economic development opportunity or need.

Section: 259.20.40

Same as the Executive.

36 DEV - 24 Direct Cost Recovery Expenditures

Section: 259.20.40

Requires GSF Fund 6850 appropriation item 195636, Direct Cost Recovery Expenditures, to be used for reimbursable costs and requires the General Reimbursement Fund (Fund 6850) to consist of charges for non-central service costs.

Section: 259.20.40

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

37 DEV - 25 HEAP Weatherization

Section: 259.20.50

Requires 15% of the federal funds received by the state for the Home Energy Assistance Block Grant to be deposited in Federal Special Revenue Fund 3K90, the Home Energy Assistance Block Grant Fund, and appropriated in Fund 3K90 appropriation item 195614, HEAP Weatherization, for home weatherization services.

Section: 259.20.50

Same as the Executive, but allows up to 15% of federal block grant funds be deposited in Fund 3K90 rather than exactly 15%, requires home weatherization services to be subject to determination by the Director of Development, and requires any transfers or appropriation increases in appropriation items 195614, HEAP Weatherization, or 195611, Home Energy Assistance Block Grant, to be subject to Controlling Board approval.

38 DEV - 26 State Special Projects

Section: 259.20.50

Permits SSR Fund 4F20, the State Special Projects Fund, to be used for the deposit of private-sector moneys from utility companies and other state moneys, and requires the fund to be used to match federal housing grants for the homeless and to market economic development opportunities in the state. Requires private-sector moneys to be appropriated in Fund 4F20 appropriation item 195699, Utility Provided Funds, for various costs associated with HEAP and low-income energy assistance programs.

Section: 259.20.50

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

39 DEV - 27 Tax Incentive Programs Operating

Section: 259.20.60

Requires SSR Fund 4S00 appropriation item 195630, Tax Incentive Programs Operating, to be used for the administrative costs of the Office of Grants and Tax Incentives.

Section: 259.20.60

Same as the Executive.

40 DEV - 28 Minority Business Enterprise Loan

Section: 259.20.70

Requires repayments from the Minority Development Financing Advisory Board Loan Program and the Ohio Mini-Loan Guarantee Program to be deposited into Fund 4W10, the Minority Business Enterprise Loan Fund and requires the administrative costs of the Minority Business Enterprise Loan Program to be paid from the fund.

Section: 259.20.70

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

41 DEV - 29 Minority Business Bonding Fund

Section: 259.20.70

Permits the Director of Development, upon the recommendation of the Minority Development Financing Advisory Board, to pledge up to \$10 million in unclaimed funds over the FY 2010-FY 2011 biennium for the Minority Business Bonding Program. Specifies that a transfer of unclaimed funds may only occur if funds are needed for the payment of losses arising from the Minority Business Bonding Program, and only after proceeds of the initial transfer of \$2.7 million by the Controlling Board to the program has been used for that purpose. Requires that the amount needed to cover the losses be appropriated in SSR Fund 4490 appropriation item 195623, Minority Business Bonding Contingency.

Section: 259.20.70

Same as the Executive.

42 DEV - 30 Alternative Fuel Transportation

Section: 259.20.80

Prohibits more than 10% of SSR Fund 5CG0 appropriation item 195679, Alternative Fuel Transportation, from being used for administrative costs.

Section: 259.20.80

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

43 DEV - 31 Advanced Energy Fund**Section: 259.20.80**

Requires SSR Fund 5M50 appropriation item 195660, Advanced Energy Programs, to be used to provide assistance for eligible advanced energy projects for residential, commercial, and industrial business, local government, educational institutions, nonprofit organizations, and agricultural customers, and for administrative costs as provided in statute and administrative rules.

Section: 259.20.80

Same as the Executive.

44 DEV - 32 Global Analyst Settlement Agreements Payments**Section: 259.20.80**

Requires all payments received by the state pursuant to settlements between the U.S. Securities and Exchange Commission and ten brokerage firms to be deposited into SSR Fund 5Y60, the Economic Development Contingency Fund, and requires that fund to be used for economic development projects for which appropriations would not otherwise be available, subject to Controlling Board approval.

Section: 259.20.80

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

45 DEV - 33 Volume Cap Administration

Section: 259.20.80

Requires SSR Fund 6170 appropriation item 195654, Volume Cap Administration, to be used for administering the Volume Cap program. Requires revenues to the Volume Cap Administration Fund (Fund 6170) to consist of application fees, forfeited deposits, and interest earned by the custodial account held by the Treasurer of State.

Section: 259.20.80

Same as the Executive.

46 DEV - 34 Innovation Ohio Loan Fund

Section: 259.20.80

Requires Facilities Establishment Fund 7009 appropriation item 195664, Innovation Ohio, to be used for loans and loan guarantees under the Innovation Ohio program pursuant to Chapter 166. of the Revised Code.

Section: 259.20.80

Same as the Executive.

47 DEV - 35 Research and Development

Section: 259.20.80

Requires Facilities Establishment Fund 7010 appropriation item 195665, Research and Development, to be used for research and development purposes, including loans under Chapter 166. of the Revised Code.

Section: 259.20.80

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

48 DEV - 68 Ohio Energy Resource Center

Section: 259.20.80

(1) No provision.

(1) Creates the Ohio Energy Resource Center at the Voinovich School of Public Affairs at Ohio University.

(2) No provision.

(2) Requires the Center to act as a statewide knowledge hub for clean energy, advanced energy, and energy efficiency projects.

(3) No provision.

(3) Requires the Center to maintain a database of research and development projects undertaken by higher education institutions in the areas of clean energy, advanced energy, and energy efficiency.

(4) No provision.

(4) Requires the Center to to act as a clearinghouse for information and promote collaboration among public and private entities on federal, state, and private sources of financial and technical assistance for clean energy, advanced energy, and energy efficiency projects, including, but not limited to, Edison Technology Centers, Edison Incubators, and Third Frontier programs

(5) No provision.

(5) Requires the Center to provide technical assistance to state and local governments and other political subdivisions, mercantile customers, and businesses located in the Appalachian region on clean energy, advanced energy, and energy efficiency projects

(6) No provision.

(6) Earmarks up to \$75,000 in each fiscal year from Fund 5M50 appropriation item 195660, Advanced Energy Programs, for the Center.

Executive

As Reported by House Finance and Appropriations

49 DEV - 36 Logistics and Distribution Infrastructure

Section: 259.20.90

Requires Facilities Establishment Fund 7008 appropriation item 195698, Logistics and Distribution Infrastructure, to be used for eligible logistics and distribution infrastructure purposes under Chapter 166. of the Revised Code.

Section: 259.20.90

Same as the Executive, but additionally requires that any unexpended and unencumbered portion of the appropriation item at the end of fiscal years 2009 and 2010 be reappropriated for the same purpose in the next fiscal year.

50 DEV - 37 Facilities Establishment Fund

Section: 259.20.90

(1) Requires Facilities Establishment Fund 7037 appropriation item 195615, Facilities Establishment, to be used for the purposes of the Facilities Establishment Fund under Chapter 166. of the Revised Code.

(2) Authorizes the transfer of up to \$2 million in each fiscal year from the Facilities Establishment Fund (Fund 7037) to Fund 4510, the Economic Development Financing Operating Fund, subject to Controlling Board approval.

(3) Authorizes the transfer of up to \$5 million in each fiscal year from the Facilities Establishment Fund (Fund 7037) to Fund 5D20, the Urban Redevelopment Loan Fund, for urban core redevelopment, requires the Director of Development to develop guidelines for the transfer and release of funds, and requires Controlling Board approval for such transfers and releases.

(4) Authorizes the transfer of up to \$5 million in each fiscal year from the Facilities Establishment Fund (Fund 7037) to Fund 4Z60, the Rural Industrial Park Loan Fund, subject to Controlling Board approval.

Section: 259.20.90

(1) Same as the Executive.

(2) Same as the Executive.

(3) Same as the Executive.

(4) Same as the Executive.

Executive

As Reported by House Finance and Appropriations

(5) Authorizes the transfer of up to \$6,102,500 in each fiscal year from the Facilities Establishment Fund (Fund 7037) to the GRF, and appropriates such transfers to GRF appropriation item 195412, Rapid Outreach Grants.
 (6) Authorizes the transfer of up to \$4,275,000 in each fiscal year from the Facilities Establishment Fund (Fund 7037) to Fund 5AD0, the Job Development Initiatives Fund, and appropriates such transfers to GSF Fund 5AD0 appropriation item 195677, Economic Development Contingency.
 (7) No provision.

(5) Same as the Executive.
 (6) Same as the Executive.
 (7) Earmarks \$100,000 in each fiscal year from Fund 7037 appropriation item 195615, Facilities Establishment, for the Ohio Means Jobs web site.

51 DEV - 38 Alternative Fuel Transportation Grant Fund

Section: 259.20.90

Requires transfers of up to \$1 million in FY 2010 and up to \$500,000 in FY 2011 from the Facilities Establishment Fund (Fund 7037) to Fund 5CG0, the Alternative Fuel Transportation Grant Fund.

Section: 259.20.90

Same as the Executive.

52 DEV - 39 Rural Development Initiative Fund

Section: 259.20.90

(1) Authorizes Fund 5S80, the Rural Development Initiative Fund to receive moneys from the Facilities Establishment Fund (Fund 7037), and authorizes the Director of Development to make grants from Fund 5S80 to eligible applicants in Appalachian counties and designated distressed rural areas.

Section: 259.20.90

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

(2) Requires grants to go only to applicants who also qualify under the Rural Industrial Park Program and sets out other requirements for the use of grants. Requires the Director of Development to develop guidelines for the transfer and use of funds and requires grants to be subject to Controlling Board approval.

(3) Authorizes a transfer of up to \$3 million in each fiscal year on an as-needed basis from Fund 7037 to Fund 5S80, subject to Controlling Board approval.

53 DEV - 40 Capital Access Loan Program

Section: 259.20.90

Requires Facilities Establishment Fund 5S90 appropriation item 195628, Capital Access Loan Program, to be used for the administrative expenses of the program and to assist participating financial institutions in making program loans to eligible businesses. Authorizes a transfer of up to \$3 million in each fiscal year from the Facilities Establishment Fund (Fund 7037) to the Capital Access Loan Fund (Fund 5S90), subject to Controlling Board approval.

Section: 259.20.90

Same as the Executive.

54 DEV - 41 Clean Ohio Operating Expenses

Section: 259.30.10

Requires Clean Ohio Revitalization Fund 7003 appropriation item 195663, Clean Ohio Operating, to be used to administer brownfield revitalization projects under sections 122.65 to 122.658 of the Revised Code.

Section: 259.30.10

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

55 DEV - 42 Third Frontier Research and Development and Taxable Bond Projects
Section: 259.30.20

Requires Third Frontier Research and Development Fund 7011 appropriation items 195687, Third Frontier Research and Development Projects, and Third Frontier Research and Development Fund 7014 appropriation item 195692, Research and Development Taxable Bond Projects, to be used to fund selected projects for which funds in the Third Frontier Research and Development Fund (Fund 7011) and the Research and Development Taxable Bond Project Fund (Fund 7014) are applicable.

Section: 259.30.20

Same as the Executive.

56 DEV - 43 Transfers of Third Frontier Appropriations
Section: 259.30.20

Authorizes the Director of Budget and Management to approve requests from the Director of Development to transfer appropriations between Third Frontier Research and Development Fund 7011 appropriation item 195687, Third Frontier Research and Development Projects, and Third Frontier Research and Development Fund 7014 appropriation item 195692, Research Development Taxable Bond Projects, based upon award recommendations by the Third Frontier Commission, and specifies that any unexpended and unencumbered balances in these line items as of June 30, 2010 are reappropriated for the same purpose in FY 2011.

Section: 259.30.20

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

57 DEV - 44 Authorization to Issue and Sell Original Obligations

Section: 259.30.20

Authorizes the Ohio Public Facilities Commission to issue and sell up to \$100 million in original obligations of the State of Ohio in addition to any prior authorized issuance, and requires these bonds to be sold to ensure that there are sufficient amounts in the Third Frontier Research and Development Fund (Fund 7011) to pay for research and development projects under that fund.

Section: 259.30.20

Same as the Executive.

58 DEV - 45 Job Ready Site Operating

Section: 259.30.30

Requires Job Ready Site Development Fund 7012 appropriation item 195688, Job Ready Site Operating, to be used for the operating expenses of the Job Ready Site Development Program, including certain expenses of District Public Works Integrating Committees, engineering review expenses, and other site certification costs.

Section: 259.30.30

Same as the Executive.

59 DEV - 46 Third Frontier Biomedical Research and Commercialization Program

Section: 259.30.40

Specifies the intent of the General Assembly, Governor, Director of Development, and Director of Budget and Management to continue providing comprehensive state support for the biomedical industry through the Third Frontier Biomedical Research and Commercialization Program.

Section: 259.30.40

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

60 DEV - 47 Jobs Fund Bioproducts and Biomedical

Section: 259.30.50

Requires TSF Fund 5Z30 appropriation item 195694, Jobs Fund Bioproducts, to be used for the Ohio Bioproducts Development Program and specifies that not more than 5% of the appropriation may be used for administrative expenses.

Requires TSF Fund 5Z30 appropriation item 195695, Jobs Fund Biomedical, to be used for the Ohio Biomedical Development Program and specifies that not more than 5% of the appropriation may be used for administrative expenses.

Section: 259.30.50

Same as the Executive.

61 DEV - 8 Jobs Fund Cash Transfer

Section: 259.30.60

Requires the Director of Budget and Management to transfer the unexpended and unencumbered cash balance in SSR Fund 5Z30, the Jobs Fund, to the GRF at the end of FY 2011, at which time the Jobs Fund is abolished.

Section: 259.30.60

Same as the Executive.

62 DEV - 48 Unclaimed Funds Transfer

Section: 259.30.70

(1) Authorizes the transfer of up to \$4 million in each fiscal year in unclaimed funds overseen by the Department of Commerce to GSF Fund 5AD0, the Job Development Initiatives Fund.

Section: 259.30.70

(1) Same as the Executive.

Executive

As Reported by House Finance and Appropriations

(2) Authorizes the transfer of up to \$6.1 million in each fiscal year in unclaimed funds overseen by the Department of Commerce to SSR Fund 4F20, the State Special Projects Fund.

(2) Same as the Executive.

63 DEV - 49 Workforce Development

Section: 259.30.90

Requires the Director of Development and the Director of Job and Family Services to enter into one or more interagency agreements and take other actions to further the integration of a statewide workforce development strategy, implement recommendations and activities of the Workforce Policy Board, and expend moneys to support the Board's recommendations with respect to integration of employment functions.

Section: 259.30.90

Same as the Executive.

64 DEV - 65 Federal Stimulus Payments for Homelessness Prevention

No provision.

Section: 601.10

Amends Am. Sub. H.B. 2 of the 128th General Assembly to require that federal payments made to the state for the Homelessness Prevention Fund under Title XII of Division A of the American Recovery and Reinvestment Act of 2009 be deposited in the Federal Special Revenue Fund (Fund 3080).

Executive

As Reported by House Finance and Appropriations

65 DEV - 7 Science and Technology Collaboration

Section: 701.30

Requires the Department of Development, Board of Regents, Air Quality Development Authority, and Department of Agriculture to collaborate on Technology-Based Economic Development Programs; defines and identifies such programs; sets out requirements for administering and reporting on such programs; and requires such programs to be connected to the NextGen Network.

Section: 701.30

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

66 DAS - 69 MBE/EDGE Compliance

R.C. 123.152, 123.154, 125.081

No provision.

Requires that state agencies, as well as universities, the Ohio Housing Finance Agency, the Third Frontier Commission, the Clean Ohio Council, and the Ohio School Facilities Commission comply with Minority Business Enterprise (MBE) and Encouraging Diversity, Growth, and Equity (EDGE) specifications as follows:

(1) No provision.

(1) Requires that each state agency appoint an equal employment opportunity officer responsible for monitoring the agency's compliance with the state's equal opportunity laws and policies;

(2) No provision.

(2) Requires each agency to ensure that all contracts for goods and services contain provisions that require contractors to follow all federal and state laws that govern fair labor and employment practices;

(3) No provision.

(3) Prohibits state agencies from issuing an EDGE business waiver unless all related review and reporting procedures are followed;

(4) No provision.

(4) Requires the Deputy Director of the Equal Opportunity Division to review each agency's quarterly report of EDGE business waivers and conduct periodic audits of each agency's administration of the waiver process;

(5) No provision.

(5) Requires that if a state agency has not followed the proper waiver procedure, the agency will not be able to issue subsequent waivers without the approval of the Deputy Director of the Equal Opportunity Division;

Executive

As Reported by House Finance and Appropriations

(6) No provision.

(6) Requires the Deputy Director of the Equal Opportunity Division to produce a report each year that describes the progress of state agencies in advancing the minority business enterprise and EDGE business enterprise programs, as well as any initiatives that have been implemented to increase the number of MBE and EDGE businesses in Ohio.

Fiscal effect: No new fiscal effect for state agencies overall, as the provision codifies Executive Order 2008-13s, outlining requirements for the MBE and EDGE programs. However, universities, the Ohio Housing Finance Agency, the Third Frontier Commission, the Clean Ohio Council, and the Ohio School Facilities Commission might incur some small increase in administrative costs to comply with the additional equal opportunity requirements.

67 DAS - 6 NextGen Broadband Network

Sections: 207.20.30, 259.30.80, 610.10, 610.11

(1) Reappropriates the unexpended, unencumbered amounts of GSF Fund 1330 appropriation item 100607, IT Services Delivery that were allocated for implementation of NextGen Network in FY 2008 and FY 2009 for the same purpose in FY 2010 and FY 2011.

(2) Reappropriates the unexpended, unencumbered amounts of Department of Development's Third Frontier Fund 7011 appropriation item 195687, Third Frontier Research and Development projects, and Fund 7014 appropriation item 195692, Research and Development Taxable Bond Projects, that were allocated for implementation of the NextGen Network in FY 2008 and FY 2009 for the same purpose in FY 2010 and FY 2011.

Sections: 207.20.30, 259.30.80, 610.10, 610.11

(1) Same as the Executive.

(2) Same as the Executive.

Executive**As Reported by House Finance and Appropriations**

(3) Reappropriates the unexpended, unencumbered amounts of capital appropriation item C23506, Third Frontier Project, which were previously allocated to implement the NextGen Network in FY 2008, for the same purpose in FY 2009 and FY 2010.

(3) Same as the Executive.

Executive

As Reported by House Finance and Appropriations

68 BOR - 80 Entrepreneurial Projects for Economic Development

R.C. 3345.36, 3345.12

No provision.

Specifies that it is the public policy of the state that boards of trustees of state-assisted institutions of higher education facilitate and assist with establishing and developing entrepreneurial projects for economic development pursuant to Section 13 of Article VII of the Ohio Constitution. Specifies that such projects qualify as property, structures, equipment, and facilities under that constitutional provision.

No provision.

Authorizes boards of trustees of state-assisted institutions to (1) enter into agreements to encourage the development of entrepreneurial projects, (2) acquire stock or other ownership in entrepreneurial projects or connected legal entities in return for intellectual property rights, and (3) make or guarantee loans and issue bonds, notes or other debt to provide money for entrepreneurial projects.

Requires that bond proceeding law governing the issuance of bonds, notes, and other evidence of obligations for housing and dining, auxiliary, or education facilities also apply to the bonds, notes, and other evidence of obligations issued for entrepreneurial projects.

Executive

As Reported by House Finance and Appropriations

Commercial Activity Tax

69 TAX - 14 Changes to the Job Creation Tax Credit

R.C. 122.17

Authorizes job creation tax credits based on annual aggregate payroll withholdings (which include both full-time and part-time employees) and payroll growth. (Current law bases the job creation credit on new full-time employment positions only).

Requires the taxpayer to maintain operations at a project site for the greater of seven years or the term of credit plus three years (instead of twice the term of the credit as in current law). Authorizes the Tax Credit Authority to request a complete or partial refund of claimed credits if a taxpayer does not fulfill certain conditions of the tax credit.

Relaxes the intrastate job relocation prohibition by permitting a business to relocate Ohio jobs to a project from another Ohio facility if the business notifies the local jurisdiction from which the positions will be removed.

Fiscal effect: This provision may reduce tax revenues (primarily from the commercial activity tax and the insurance taxes) due to less stringent criteria for obtaining the credits compared to current law. However, both the amount and the timing of the potential revenue loss are indeterminate, as they depend on the total amounts of credits authorized by the Ohio Tax Authority and credit claims by taxpayers.

R.C. 122.17

Same as the Executive, but clarifies that the credit may be based only on employee withholdings occurring on or after the day the taxpayer becomes eligible for the credit.

Same as the Executive, but requires that the refund a business may pay increases from 50% of the credit allowed and taken to 75%.

Same as the Executive.

Fiscal effect: Same as the Executive.

Executive

As Reported by House Finance and Appropriations

70 TAX - 15 Changes to the Job Retention Tax Credit

R.C. 122.171, 5725.98, 5729.98

Authorizes job retention tax credits based on annual aggregate payroll income tax withholdings (which include both full-time and part-time employees). (Current law bases the job retention tax credit on tax withholding from full-time employees only). Expands the tax credits to domestic and foreign insurance companies, and eliminates the additional credit available to call centers.

Reduces the minimum qualifying employment to at least 500 full-time employees (down from 1,000) and investment thresholds to \$50 million for manufacturing activity, and \$20 million for corporate administrative activity over three years (down from \$200 million).

Limits the total credit that may be granted annually for projects approved after July 1, 2009 to \$13 million in 2010 and \$26 million in 2011. Increases the annual limit by \$13 million each year through 2024. Increases the annual limit for 2024 and thereafter to \$195 million.

Relaxes the intrastate job relocation prohibition by permitting a business to relocate Ohio jobs to a project from another Ohio facility if the business notifies the local jurisdiction from which the positions will be removed.

No provision.

R.C. 122.171, 5725.98, 5729.98

Same as the Executive, but requires the Superintendent of Insurance to consider applications filed by insurance companies and the Director of Development to consult with the Superintendent of Insurance in adopting rules to implement the credit.

Same as the Executive.

Same as the Executive.

Same as the Executive.

Increases the amount a business may be required to return to the state from 50% of credit allowed and taken to 75% if the business does not maintain operations at the project site for a period equal to the greater of seven years or the term of the credit plus three years.

Executive

As Reported by House Finance and Appropriations

Fiscal effect: These changes potentially reduce tax revenues from the commercial activity tax due to less stringent criteria for obtaining the credits compared to current law. However, both the amount and the timing of the revenue loss are indeterminate, as they depend on the total amounts of credits authorized by the Tax Credit Authority and credit claims by taxpayers.

Fiscal effect: Same as the Executive.

Personal Income Tax

71 TAX - 6 Increase to the Technology Investment Tax Credit Limit

R.C. 122.151

Increases from \$30 million to \$45 million the total amount of technology investment tax credits that may be issued to businesses engaged in research and development or technology development.

Fiscal effect: Decreases revenues from the personal income tax, the public utility tax, or the dealers in intangibles tax.

R.C. 122.151

Same as the Executive.

Fiscal effect: Same as the Executive.

72 TAX - 20 Motion Picture Production Tax Credit

R.C. 122.85, 5733.58, 5733.98, 5747.66, 5747.98

Authorizes a refundable, nontransferable credit against the corporation franchise tax or the income tax for motion pictures produced at least partly in Ohio. Specifies that the credit equals 25% of eligible production expenditures for a motion picture production.

Defines eligible production expenditures as those expenditures for goods or services purchased and consumed in Ohio including cast and crew wages. Limits credit eligible expenditures for nonresident cast and crew wages to only one-tenth of the payroll expenditure.

R.C. 122.85, 5733.58, 5733.98, 5747.66, 5747.98

Same as the Executive, but specifies the credit equals 35% rather than 25% of total payroll expenditures on behalf of resident cast and crew wages.

Same as the Executive, except does not limit any expenditures for nonresident cast and crew wages.

Executive

As Reported by House Finance and Appropriations

Specifies motion picture productions eligible for the tax credit to include feature-length films, documentaries, and television series and other specified productions.

Same as the Executive, but (1) expands productions eligible for the credit to include sound recordings, videos, music videos, videogames, commercials, interactive television and games, any format of digital media, and certain other specified productions, and also (2) limits productions eligible for the credit by excluding productions for purposes of political advocacy.

Requires Ohio production expenditures to exceed \$1.2 million before a credit is authorized.

Same as the Executive, but decreases the minimum production expenditure threshold for the credit from \$1.2 million to \$300,000.

Limits the amount of credits that may be allowed to \$20 million per fiscal biennium and \$5 million per production.

Same as the Executive, but further limits the amount of the tax credit allowed in the first year of the biennium to \$10 million.

Specifies that, to be eligible for the credit, a production must be certified by the Director of Development. Permits the Director to charge a fee to accompany applications for the credit.

Same as the Executive, but also requires the Director of Development to adopt rules pursuant to Chapter 119.

Establishes the Motion Picture Tax Credit Program Operating Fund to which fee revenues are deposited. Requires moneys in the fund to be used for Ohio Film Office expenses and to pay the costs of administering the tax credit.

Same as the Executive.

Executive

As Reported by House Finance and Appropriations

Fiscal effect: Revenue loss to the GRF, the Local Government Fund, and the Public Library Fund. Loss amounts are likely to vary significantly from year to year, but will not exceed \$20 million over a fiscal biennium. The GRF would bear 94.1% of any such loss, or up to \$18.8 million per biennium, with the remainder borne by the local government funds.

Fiscal effect: Same as the Executive

May increase costs to the Department of Development to certify productions and administer the tax credit. The cost may be defrayed by revenue from the fee charged upon application for a credit. The amount of revenue raised by the fee will depend on the amount of the fee as determined by the Director, and the number of applications for tax credits received.

Other Taxation Provisions

73 TAX - 42 Venture Capital Tax Credit

No provision.

R.C. *150.01, 150.02, 150.03, 150.04, 150.07, and 4582.71*

Authorizes port authorities to issue revenue bonds for the research and development purposes of Section 2p, Article VIII, Ohio Constitution, lend the bond proceeds to venture capital funds through the Ohio Venture Capital Authority Program Fund, and to claim refundable venture capital program tax credits to cover losses (claiming the credits either directly or through a trustee).

The bond proceedings may include, among other terms, a covenant by the state that the venture capital tax credits shall be preserved as fully refundable tax credits in amounts sufficient to pay the port authorities' debt service and reserves for as long as the port authority bonds are outstanding.

Executive

As Reported by House Finance and Appropriations

Fiscal effect: The provision expands the Ohio Venture Capital Program and potentially decreases state tax revenue collections. Venture capital tax credits generally may be claimed against the dealers in intangibles tax, the domestic and foreign insurance taxes, the public utility excise tax, the corporate franchise tax, and the personal income tax.
