

Executive

As Reported by House Finance and Appropriations

1 RDF - 1 Additional Appropriations**Section: 381.10**

Specifies that appropriation items from the Revenue Distribution Fund Group (RDF) are to be used for the purpose of administering and distributing the designated revenue distribution fund according to the Revised Code. Provides that if it is determined that additional appropriations are necessary, such amounts are appropriated.

Section: 381.10

Same as the Executive.

2 RDF - 2 General Revenue Fund Transfers**Section: 381.10**

(1) Permits the Director of Budget and Management to transfer necessary amounts in FY 2010 and FY 2011 from the GRF to the Local Government Tangible Property Tax Replacement Fund (Fund 7081) in the Revenue Distribution Fund Group to reimburse local taxing units for revenue loss from the phase out of the tangible personal property tax. Authorizes, in fiscal year 2010 and fiscal year 2011, the Director of Budget and Management to make temporary transfers from the GRF to ensure sufficient balances in Fund 7081 and from Fund 7081 to reimburse the GRF for such transfers.

(2) No provision.

Section: 381.10

(1) Same as the Executive.

(2) Requires the Director of Budget and Management to transfer \$2.5 million from the General Revenue Fund to the Public Library Fund (Fund 7065), on July 1 of each fiscal year, or as soon as possible thereafter.

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(3) No provision.

(3) Requires the Director of Budget and Management to transfer \$11.2 million from the General Revenue Fund to the Local Government Property Tax Replacement - Business Fund (Fund 7081), on July 1, 2010 or as soon as possible thereafter.