

Executive

In House Finance and Appropriations

RACCD2 Thoroughbred Racing: Extended Times

No provision.

R.C. 3769.07

Extends to 11:00 p.m. the current exception allowing the 7:00 and 8:00 p.m. closing times for horse racing to be extended to 9:00 p.m. for any running horse-racing meeting conducted between May 15 and September 15 at a track that is located more than 25 miles from a track located in Ohio where a light harness horse-racing meeting, other than a light harness horse-racing meeting at a county fair or independent fair, is being conducted and that is located less than 25 miles from a track located outside Ohio.

Fiscal effect: None.

RACCD1 Racing Facility Capital Improvement Tax Reduction Extension

No provision.

R.C. 3769.20

Extends to December 31, 2017, from December 31, 2014, the final date on which a horse racing permit holder is eligible to take tax reductions to recover costs incurred in a renovation, reconstruction, or remodeling project costing at least \$6 million at a race track.)The taxes reduced are those paid on amounts wagered on racing.)

Fiscal effect: May reduce tax revenues to funds used by the Racing Commission and to the Ohio Fairs Fund (Fund 7083). Amounts paid to the nursing home franchise permit fee fund (Fund 5R20) in the bill, that supports the Department of Aging's PASSPORT program, are excluded from such reductions.